

# Decision Notice

CABINET

THURSDAY, 7 FEBRUARY 2019



SOUTH  
KESTEVEN  
DISTRICT  
COUNCIL

**This decision notice does not replace the minutes of meetings of the Cabinet.**

## **CO79. BUDGET PROPOSALS 2019/20 (BUDGET FRAMEWORK - RECOMMENDATION TO COUNCIL)**

The Cabinet recommends to Council:

1. To set a General Fund budget requirement of £14.632m for 2019/20 detailed at section 3 of this report and shown in detail at Appendix A (inclusive of special expenses).
2. To propose a Council Tax level for 2019/20 (Band D property)
3. To note the indicative base estimates for 2020/21 and 2021/22 as detailed in the summary at Appendix A.
4. To approve dwelling rent decreases of 1% in accordance with Government guideline rent providing an average rent of £77.62 (an average rental decrease of £0.81 per a week)
5. To approve an increase in garage rents of 2.5%
6. To approve an average increase of 2.5% in service charges for communal facilities and communal rooms
7. To approve an increase in shared ownership rents by CPI +1% (4%)
8. To approve the Housing Revenue Account for the year 2019/20 and indicative years 2020/21 and 2021/22 detailed at section 5 of this report and shown at Appendix A
9. Approve the General Fund Capital programme for 2019/20 to 2021/22 detailed at section 6 of this report and shown at Appendix D
10. Approve the Capital Financing statement detailed at Appendix D
11. Approve the Housing Investment programme for 2019/20 to 2021/22 detailed at section 6 of this report and as shown at Appendix D
12. Approve the Capital Financing statement detailed at Appendix D
13. To approve the movements in Revenue and Capital reserves and balances detailed at section 8 of this report and shown at Appendix E.

14. **To approve the movements in HRA revenue and Capital reserves and balances detailed at section 8 of this report and shown at Appendix E.**
15. **To approve the fees and charges detailed at section 4 of this report and shown at Appendix F.**
16. **To approve the Treasury Management Strategy detailed at section 7 of this report and provided at Appendix G**
17. **To approve the Capital Strategy detailed at section 6 of this report and provided at Appendix H**
18. **To approve the Property Investment Policy detailed at section 6 of this report and provided at Appendix I**
19. **That the title of the report is changed from 'Budget Proposals 2019/20' to 'A district that works for everyone, delivering opportunity'**

Reasons for decision:

1. The report of the Cabinet Members for Finance and Housing, which was presented to Cabinet on 7 February 2019
2. The report of the Cabinet Members for Finance and Housing, which was considered by Cabinet on 17 January 2019
3. The minutes of the Cabinet meeting held on 17 January 2019 at which the Council agreed its draft Budget 2019/20, including provision for a Scrutiny Officer, and approved consultation on Council Tax levels
4. Comments made by the Budget Overview and Scrutiny Committee at its meeting on 10 January 2019
5. Feedback from Council Tax consultation which ran from 21 January 2019 to 4 February 2019
6. The provisional finance settlement 2019/20
7. The funding position for the General Fund (paragraph 4.1 of the report of the Cabinet Members for Finance and Housing)
8. The General Fund Budget Estimates (paragraph 4.2 of the report of the Cabinet Members for Finance and Housing)
9. General Fund capacity bids detailed in Appendix B of the report of the Cabinet Members for Finance and Housing)
10. Savings proposals set out in Appendix C of the report of the Cabinet Members for Finance and Housing
11. Fees and charges proposals (paragraph 4.10 and Appendix D of the report of the Cabinet Members for Finance and Housing)
12. The Housing Revenue Account position (paragraph 4.11 of the report of the Cabinet Members for Finance and Housing)
13. Capital investment proposals for 2019/20 to 2021/22 and the Capital Strategy (paragraph 4.14 and Appendix H of the report of the Cabinet Members for Finance and Housing respectively)
14. The Treasury Management Strategy (paragraph 4.21 and Appendix G of the report of the Cabinet Members for Finance and Housing)
15. The Property and Investment Policy (Appendix I to the report of the Cabinet Members for Finance and Housing)

16. Information on Reserves and Balances (paragraph 4.24 and Appendix E of the report of the Cabinet Members for Finance and Housing)
17. Budget proposals to enable Council-owned companies, InvestSK and EnvironmentSK, to deliver the outcomes that the Council had set during their first year of trading
18. The Equality Analysis attached as Appendix J to the report of the Cabinet Members for Finance and Housing
19. The statutory requirement to set a balanced budget for each financial year
20. Provisions within the Local Government Finance Act 1992
21. Provisions within the Local Government Act 2003

Other options considered and rejected:

Option 1: A Council Tax increase of £5 on a Band D property

Option 2: A Council Tax increase of 3% (£4.60) on a Band D property

Option 3: No Council Tax increase

**DATE DECISIONS EFFECTIVE:**

The recommendations made at item CO79 stand referred to Council on 1 March 2019.