



**SOUTH
KESTEVEN
DISTRICT
COUNCIL**

Governance and Audit Committee

21 March 2019

Report of: Councillor Adam Stokes
Cabinet Member for Finance



Corporate Risk Register Update

One of the key areas for Governance and Audit Committee, as part of its terms of reference, is to monitor and review the risk management arrangements in place and the activities that are being undertaken to mitigate those risks. In accordance with the agreed work plan the Committee is presented with the Corporate Risk Register twice a year.

Report Author

Tracey Elliott, Governance & Risk Officer



01476 406038



t.elliott@southkesteven.gov.uk

Corporate Priority:	Decision type:	Wards:
Administrative	Administrative	All Wards

Reviewed by:	Richard Wyles, Assistant Director - Resources	5 March 2019
Approved by:	Debbie Muddimer, Strategic Director - Resources	6 March 2019
Signed off by:	Councillor Adam Stokes, Cabinet Member for Finance	7 March 2019

Recommendation to the decision maker

- The Governance and Audit Committee is asked to note the contents of this report and review and approve the Corporate Risk Register attached at Appendix A.**

1 The Background to the Report

- 1.1 In accordance with the Terms of Reference for Governance and Audit Committee, the Corporate Risk Register should be presented to Committee twice a year.
- 1.2 The Corporate Risk Register was last reviewed by Committee in June 2018 and was scheduled for the December meeting. Due to the changes in senior management, and line management of some services, the Corporate Risk Register was deferred until this meeting. There are no material changes to the Corporate Risk Register since it was previously presented to the Committee.

2 Summary of position

- 2.1 The Corporate Risk Register captures the following risks:
- Maintaining an effective internal control environment
 - Ensuring ongoing resilience and quality in third parties
 - Achieving future financial resilience
 - Building a suitable level of capacity, skills and culture within the Council workforce to achieve the change expected, whilst also still delivering business as usual
 - Ensuring robust security measures to protect the Council's data and assets from cyber threats

There are no Red (Very High) risks. All risks are classified as Amber (High) with actions in place to manage those risks and there are no concerns around the management of the risks.

- 2.2 A review designed to refresh and update the corporate risks, as well as define the Council's overall risk appetite, will be undertaken in 2019-20 with support from an external partner. The findings from this review will be presented to Governance and Audit Committee later in the year.

3 Consultation and Feedback Received, Including Overview and Scrutiny

- 3.1 The Governance and Audit Committee are asked to approve the Draft Corporate Risk Register attached at Appendix A.

4 Reasons for the Recommendation

- 5 Governance and Audit Committee, as part of its terms of reference, is required to monitor and review the risk management arrangements in place and the activities that are being undertaken to mitigate those risks.

6 Next Steps – Communication and Implementation of the Decision

- 6.1 N/A

7 Financial Implications

- 7.1 These are contained within the report where appropriate.

Financial Implications reviewed by: Richard Wyles, Assistant Director Resources

8 Legal and Governance Implications

- 8.1 Members of the Committee are responsible for monitoring actions taken, and to be taken, on behalf of the Council to identify corporate risks and assess whether they are being

effectively managed. It is essential they are kept up to date with details of the risks and how they have been mitigated.

Legal Implications reviewed by: Lee Sirdifield, Assistant Chief Executive, Transformation and Change and Monitoring Officer

9 Equality and Safeguarding Implications

9.1 None

10 Risk and Mitigation

10.1 None

11 Community Safety Implications

11.1 None

12 Background Papers

12.1 None

13 Appendices

13.1 Appendix A – Corporate Risk Register

Report Timeline:	Date of Publication on Forward Plan (if required)	Not required
	Previously Considered by	Not applicable
	Final Decision date	21 March 2019