



**SOUTH
KESTEVEN
DISTRICT
COUNCIL**

Governance and Audit Committee

18 March 2020

Report of: Councillor Adam Stokes

Cabinet Member for Finance and
Resources



Risk Management Framework - proposed changes

This report is a follow up to the report presented to Governance and Audit Committee in December 2019. At the request of Committee this report further details the proposed changes to the Risk Management Framework, which is due for a review in 2020-21, and provides further detail of the move from a Corporate Risk Register to a Strategic Risk Register.

Report Author

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Corporate Priority:	Decision type:	Wards:
Administrative	Administrative	All Wards

Reviewed by:	Alison Hall-Wright, Head of Financial Services	28 February 2020
Approved by:	Richard Wyles, Interim Director of Finance	2 March 2020
Signed off by:	Councillor Adam Stokes, Cabinet Member for Finance and Resources	3 March 2020

Recommendation to the decision maker

- 1. The Governance and Audit Committee is asked to note the contents of this report and approve the adoption of the Strategic Risks detailed at Appendix B.**

1 The Background to the Report

- 1.1 At the December meeting of Governance and Audit Committee, Members expressed concern about moving from a Corporate Risk Register to a Strategic Risk Register and requested assurance that those corporate risks would not be lost.
- 1.2 Appendix A details how the Corporate Risks will be captured within the strategic risks. Through mapping Corporate Risks with Strategic Risks it can be demonstrated that there is a high correlation between the two. The table within Appendix A highlights where the existing Corporate Risks will reside as part of the cause or driver of the newly formed Strategic Risks.
- Appendix B captures the proposed Strategic Risks and details the risk driver, the effect if the risk is not managed and the risk appetite. If this document is approved it will form the basis of the new Strategic Risk Register which will be presented back to Committee at their June meeting.

2 Consultation and Feedback Received, Including Overview and Scrutiny

- 2.1 Governance and Audit Committee are asked to approve the adoption of a Strategic Risk Register, the contents of which are captured as Appendix B.

3 Reasons for the Recommendation

- 3.1 Governance and Audit Committee, as part of its terms of reference, is required to monitor and review the risk management arrangements in place and the activities that are being undertaken to mitigate those risks.

4 Next Steps – Communication and Implementation of the Decision

- 4.1 N/A

5 Financial Implications

- 5.1 These are contained within the report where appropriate.

Financial Implications reviewed by: Richard Wyles, Interim Director of Finance

6 Legal and Governance Implications

- 6.1 One of the areas for the Committee as part of its terms of reference is to monitor and review the risk management arrangements in place and activities that are being undertaken in order to mitigate those risks. The Risk Management Framework therefore provides details of the risk environment within which the Council operates and the controls and mechanisms that are in place to ensure risk is sufficiently managed by officers and members.

Legal Implications reviewed by: Shahin Ismail, Director of Law and Governance

7 Equality and Safeguarding Implications

- 7.1 None.

8 Risk and Mitigation

- 8.1 None.

9 Community Safety Implications

- 9.1 None.

10 Background Papers

10.1 None.

11 How will the recommendations support South Kesteven District Council's declaration of a 'climate emergency'?

The recommendation is carbon neutral.

12 Appendices

12.1 Appendix A - Mapping of Corporate Risks to Strategic Risks/Risk Appetite

12.2 Appendix B - Strategic Risks

Report Timeline:	Date of Publication on Forward Plan (if required)	Not required
	Previously Considered by: Governance and Audit Committee	18 December 2019
	Final Decision date	18 March 2020