

Appendix C - CATEGORIES OF RISK

<p style="text-align: center;">CORPORATE</p> <p>Risks which need to be taken account of in judgements about the long term goals and objectives of the Council.</p>	<p style="text-align: center;">OPERATIONAL/BUSINESS CONTINUITY</p> <p>Risks which managers and staff will encounter in the course of their daily work.</p>
<p>Political Associated with failure to deliver either local or central government policy, or to meet the local manifesto commitments.</p>	<p>Professional Associated with the particular nature of each profession.</p>
<p>Economic Affecting the ability of the council to meet its financial commitments e.g. internal budgetary pressures, failure to purchase adequate insurance provision, external macro level economic changes and consequences of investment decisions.</p>	<p>Financial Associated with financial planning and control and the adequacy of insurance cover.</p>
<p>Social Relating to the effects of changes in demographic, residential or socio-economic trends on the Council's ability to deliver its objectives.</p>	<p>Legal Relating to possible breaches of legislation.</p>
<p>Technological Associated with the capacity of the Council to deal with the pace/scale of technological changes, or its ability to use technology to address changing demands. They may also include the consequences of internal technological failures in the Council's ability to deliver its objectives.</p>	<p>Physical Relating to fire, security, accident prevention and health and safety. This would also include staff shortages and knowledge shortage.</p>
<p>Legislative Associated with current law or potential changes in National or European Law.</p>	<p>Contractual Associated with the failure of contractors to deliver services or products to the agreed cost or specification (including fuel suppliers).</p>
<p>Environmental Relating to the environmental consequences of progressing the Council's strategic objectives e.g. energy efficiency, pollution, recycling, landfill requirements and emissions etc.</p>	<p>Technological Relation to reliance on operational equipment e.g. IT systems (loss of data or loss of access to data) or equipment and machinery.</p>
<p>Competitive Affecting the competitiveness of the service (in terms of cost and quality) and/or ability to deliver Added Value.</p>	<p>Environmental Relating to pollution, noise or energy efficiency of ongoing service operations and weather related disruption.</p>
<p>Customer Associated with failure to meet the current and changing needs and expectations of customers/clients/citizens.</p>	
<p>Partnership Associated with working with other councils, agencies and the private and voluntary sector to deliver the Council's objectives.</p>	
<p>Sustainability Associated with maintaining and improving South Kesteven as a place to live, work or visit.</p>	
<p>Reputational Relating to the confidence or otherwise that partners, customers, staff and the public have in the Council.</p>	