

	Description	2019/20 Current Budget £'000	2020/21 Indicative Budget £'000	2021/22 Indicative Budget £'000	2022/23 Indicative Budget £'000
1	Commercial & Operations	7,250	7,545	7,842	7,960
2	Finance, Legal & Democratic	4,770	4,159	4,355	4,584
3	Growth	6,595	5,223	5,257	5,247
4	Transformation & Change	3,701	3,871	3,671	3,717
5	HRA recharge	(2,470)	(2,558)	(2,601)	(2,678)
<b>6</b>	<b>Net Cost of Services</b>	<b>19,846</b>	<b>18,240</b>	<b>18,524</b>	<b>18,830</b>
7	Interest Payable & Investment Income	100	(236)	(252)	(236)
8	Minimum Revenue Provision	308	302	296	291
9	Revenue Contribution to Capital	0	72	189	231
10	Depreciation	(3,619)	(4,114)	(4,586)	(4,722)
<b>11</b>	<b>Net Budget Requirement</b>	<b>16,635</b>	<b>14,264</b>	<b>14,171</b>	<b>14,394</b>
	<b>Funding &amp; Resources:</b>				
12	Council Tax (Excluding Parishes)	(7,475)	(7,840)	(8,199)	(8,569)
13	Government Grants	(413)	(295)	(563)	(204)
14	Retained Business Rates	(5,154)	(4,954)	(3,757)	(3,831)
15	New Homes Bonus	(1,957)	(1,814)	(832)	(524)
16	Collection Fund Deficit	(1,390)	0	0	0
<b>17</b>	<b>Total Funding</b>	<b>(16,389)</b>	<b>(14,903)</b>	<b>(13,351)</b>	<b>(13,128)</b>
	<b>Transfer to/from reserves:</b>				
18	Building Control Reserve	31	0	0	0
19	Busines Rates Volatility Reserve	1,336	0	0	0
20	Community Fund	(42)	0	0	0
21	Crowdfunding	(100)	0	0	0
22	Events and Festivals	(93)	0	0	0
24	Grants	(1,087)	1	20	20
25	ICT Reserve	(112)	(137)	(70)	(212)
26	Individual Electoral Registration	(26)	0	0	0
27	Invest to Save	109	(213)	(150)	0
28	Local Priorities Reserve	(456)	0	0	0
29	Member Training and Development	(11)	0	0	0
30	NHB Transfer to Reserves	1,957	1,814	832	524
31	Pensions Reserve - Former Employees	(56)	(56)	(56)	(56)
32	Pensions Reserve - Current Employees	(877)	(58)	0	0
33	Property Maintenance Reserve	0	(125)	(77)	(77)
34	Regeneration Reserve	(868)	(580)	(310)	(160)
35	Special Expenses	49	17	29	29
36	Workshop reserve	0	(24)	(29)	(32)
<b>37</b>	<b>Transfer to/from Reserves</b>	<b>(246)</b>	<b>639</b>	<b>189</b>	<b>36</b>
<b>38</b>	<b>NET BUDGET DEFICIT</b>	<b>0</b>	<b>0</b>	<b>1,009</b>	<b>1,302</b>

## HRA REVENUE SUMMARY 2020/21

Appendix A(ii)

	Description	2019/20 Current Budget £'000	2020/21 Indicative Budget £000	2021/22 Indicative Budget £000	2022/23 Indicative Budget £000
	<b>INCOME</b>				
1	Dwelling Rents	(24,408)	(24,557)	(25,746)	(26,795)
2	Non Dwelling Rents	(319)	(331)	(331)	(331)
3	Charges for Services and Facilities	(662)	(677)	(684)	(692)
4	Other Income	(67)	(72)	(72)	(72)
<b>5</b>	<b>TOTAL INCOME</b>	<b>(25,455)</b>	<b>(25,637)</b>	<b>(26,833)</b>	<b>(27,890)</b>
	<b>EXPENDITURE</b>				
6	Repairs and Maintenance	7,503	7,433	7,590	7,749
7	Supervision and Management - General	1,845	1,851	1,880	1,909
8	Supervision and Management - Special	1,241	1,177	1,167	1,100
9	Depreciation and Impairment of Fixed Assets	3,620	3,609	3,717	3,828
10	Debt Management Expenses	35	35	35	35
11	Provision for Bad Debts	245	384	406	424
12	Other Expenditure (Pension Deficit)	272	322	322	322
13	Housing Development	0	250	0	0
14	Support Recharge from GF	2,470	2,558	2,601	2,678
<b>15</b>	<b>TOTAL EXPENDITURE</b>	<b>17,230</b>	<b>17,619</b>	<b>17,718</b>	<b>18,045</b>
<b>16</b>	<b>NET COST OF HRA SERVICES</b>	<b>(8,225)</b>	<b>(8,018)</b>	<b>(9,115)</b>	<b>(9,845)</b>
17	Interest Payable and Similar Charges	2,718	2,778	2,681	2,645
18	Interest and Investment Income	(219)	(253)	(198)	(129)
<b>19</b>	<b>NET POSITION BEFORE RESERVE MOVEMENTS</b>	<b>(5,726)</b>	<b>(5,493)</b>	<b>(6,632)</b>	<b>(7,329)</b>
	<b>MOVEMENT ON THE HRA BALANCE</b>				
20	Surplus for the Year	5,726	5,493	6,632	7,329
21	Reserve Funding	262	204	30	30
22	Repayment of Principal	(3,222)	(3,222)	(3,222)	(3,222)
23	Major Repairs Reserve Transfer	(3,010)	(3,194)	(2,781)	(2,631)
<b>24</b>	<b>Housing Revenue Account Balance at start of Year</b>	<b>2,007</b>	<b>1,763</b>	<b>1,044</b>	<b>1,703</b>
<b>25</b>	<b>Housing Revenue Account Balance at end of Year</b>	<b>1,763</b>	<b>1,044</b>	<b>1,703</b>	<b>3,209</b>
<b>26</b>	<b>Major Repairs Reserve Balance at Start of Year</b>	<b>12,659</b>	<b>13,235</b>	<b>11,477</b>	<b>8,962</b>
27	Depreciation & MRR Transfer	6,630	6,802	6,498	6,459
28	Capital Financing & Loan Repayment	(6,054)	(8,560)	(9,013)	(10,034)
<b>29</b>	<b>Major Repairs Reserve Balance at End of Year</b>	<b>13,235</b>	<b>11,477</b>	<b>8,962</b>	<b>5,387</b>