



**SOUTH  
KESTEVEN  
DISTRICT  
COUNCIL**

# Governance and Audit Committee

13 August 2020

**Report of:** Councillor Adam Stokes

Cabinet Member for Finance and  
Resources



## Outturn Position Report 2019/20

This report provides the Governance and Audit Committee with the detail of the Council's outturn position for the financial year 2019/20. The report covers the following areas:

- General Fund Revenue Budget (including savings and income generation)
- Housing Revenue Account Budget
- Capital Programmes – General Fund and HRA

### Report Author

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Corporate Priority:	Decision type:	Wards:
Administrative	Administrative	All Wards

<b>Reviewed by:</b>	Alison Hall-Wright, Head of Finance	29 July 2020
<b>Approved by:</b>	Richard Wyles, Interim Director of Finance	3 August 2020
<b>Signed off by:</b>	Councillor Adam Stokes, Cabinet Member for Finance and Resources	4 August 2020

### Recommendation (s) to the decision maker (s)

The Governance and Audit Committee is asked to:

1. Review and approve the Revenue and Capital Outturn report and associated appendices for the financial year 2019/20.
2. Approve the budget carry forwards shown at appendices E and I and reserve movements shown at sections 4 and 7 in the report.

# 1 The Background to the Report

- 1.1 This report provides the Governance and Audit Committee with the detail of the Council's outturn position for the financial year 2019/20. In order to comply with International Financial Reporting Standards, a number of technical accounting entries are required to be made which can create significant variances. The report ensures that, through explanation and presentation, the final account figures can be reconciled back to the original budget set by the Council. Table 1 shows the overall summary outturn.

**Table 1 – 2019/20 Overall Summary**

<b>Heading</b>	<b>Current Budget (£)m</b>	<b>2019/20 Outturn (£)m</b>	<b>Commentary</b>
<b>General Fund Revenue Account</b>	<b>19,312</b>	<b>19,312</b>	Details shown at section 2 and appendices A, B & C
<b>General Fund Capital</b>	<b>18,116</b>	<b>8,965</b>	Details shown at section 3 and appendix D
<b>Housing Revenue Account</b>	<b>(5,726)</b>	<b>(8,886)</b>	Details shown at section 5 and appendix G
<b>HRA Capital</b>	<b>16,579</b>	<b>7,142</b>	Details shown at section 6 and appendix H

The General Fund revenue account has achieved an overall balanced position and is shown in more detail at table 3.

## **Salary Vacancy Factor**

- 1.2 The Council has a budgeted salary vacancy factor calculated at 3.5% of salary budgets to offset against in year vacant posts. The annual budgets are (£483k) for General Fund and (£158k) for HRA and these have been achieved in 2019/20 and are referenced within the variance comments at Appendix B and Appendix G.

## **Carry Forwards**

- 1.3 Due to timing differences in grants and budgets being approved, it is proposed to carry specific budgets forward into 2020/21 to fund approved projects and the Committee is asked to review and approve them. These are detailed at Appendix E (General Fund) and Appendix I (HRA):
- 1.4 Commentary and review of reserves are detailed at sections 4 (General Fund) and 7 (HRA). Reserves statements are shown at Appendix F (General Fund) and Appendix J (HRA).

## 2 Revenue Budget 2019/20 – General Fund

2.1 The budget set by Budget Council on 1 March 2019 was £17.917m.

Subsequent amendments to the budget framework have been approved by the Council and these are summarised in table 2. Budgets have been amended as projects have commenced and these changes increased the 2019/20 budget to £20.311m. For the purposes of the outturn variance analysis, the budget carry forwards have been removed from this which reduces the budget for comparative purposes to £19.312m.

**Table 2 – General Fund Revenue Budget Amendments**

<b>Date of Approval</b>	<b>Revenue Budget amendment</b>	<b>£'000</b>
	Budget approved by Council 1 March 2019	17,917
September 2018	DeliverSK – Master planning	250
January 2019	University	117
June 2019	2018/19 Budget carry forwards	704
June 2019	2018/19 Grants received	411
June 2019	Invest to Save – Online forms package	11
June 2019	Invest to Save - Finance review /advertising sponsorship/internet of things	62
June 2019	Leisure Centre Programme and Town Centre Management	441
June 2019	Crowdfunding	100
June 2019	Feasibility provision in respect of the Property Investment Policy	150
September 2019	Climate Change	50
November 2019	ICT Investment	83
January 2020	Maintenance Investment	15
<b>Total</b>		<b>20,311</b>

2.2 The forecast outturn position as at Quarter 3 was reported to the Finance, Economic Development and Corporate Services Overview and Scrutiny Committee on 4 February 2020. At this time, the forecast adverse variance on the total cost of provision of service was £182k. It can be confirmed that the outturn shows a balanced position reflecting the work Members have undertaken in ensuring that there is not an adverse position at the year end. This places the Council in a positive position moving into the current financial year, which is particularly important given the challenges currently being experienced on the budget framework. A contributory factor towards achieving a balanced position was a one-off receipt of £248k of renewable energy from business rates which was not anticipated when the initial business rates estimated income return was estimated.

2.3 The General Fund outturn position is shown in Table 3 and Appendix A provides a detailed breakdown of the funding of the revenue expenditure. It can be seen that there was a variance of £1.168m at net cost of service (line 7). This includes a depreciation charge of £926k which is then reversed out at line 10 which then reduces the figure downwards to £242k. Appendix B provides details of the variances per service area along with supporting information explaining the main variances.

**Table 3 – General Revenue Outturn Position**

	Description	2019/20 Original Budget  £'000	2019/20 Current Budget (less Budget Carry Forwards)  £'000	2019/20 Outturn  £'000	Variance to Current Budget  £'000	2019/20 Outturn Variance  %
1	Commercial & Operations	5,457	7,009	8,405	1,396	19.9%
2	Growth	7,108	6,242	9,016	2,774	44.4%
3	Finance, Legal & Democratic	7,822	4,869	4,698	(171)	(3.5%)
4	Transformation & Change	0	3,662	4,384	722	19.7%
5	HRA Recharge	(2,470)	(2,470)	(2,517)	(47)	(1.9%)
6	Removal of Accounting Adjustments	0	0	(3,506)	(3,506)	-
7	<b>Net Cost of Service</b>	<b>17,917</b>	<b>19,312</b>	<b>20,480</b>	<b>1,168</b>	<b>6.1%</b>
8	Interest Payable and Receivable	100	100	(307)	(407)	
9	Minimum Revenue Provision	308	308	148	(160)	
10	Depreciation	(3,619)	(3,619)	(4,545)	(926)	
11	<b>Net Budget Requirement</b>	<b>14,706</b>	<b>16,101</b>	<b>15,776</b>	<b>(325)</b>	
12	<b>Funding</b>	<b>(16,389)</b>	<b>(16,389)</b>	<b>(16,691)</b>	<b>(302)</b>	
13	Transfers to/(from) earmarked reserves	1,683	(14)	613	627	
14	Budget Carry Forwards from 19/20 underspends	0	302	302	0	
15	<b>Net Budget (Surplus)/Deficit</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	

- Line 6 – removal of accounting entries, specifically IAS19 (employee pension), Revenue Expenditure Financed from Capital under Statute (REFCUS) and asset revaluations. REFCUS is capital expenditure, which is incurred on non-Council owned assets, for example, disabled facilities grants and the shop front grant scheme. These adjustments are detailed in Table 4 below:

**Table 4 – Removal of Accounting Adjustments**

Description	£'000
IAS 19 (employee pension)	(1,982)
REFCUS	120
Asset revaluations	(1,644)
<b>Total</b>	<b>(3,506)</b>

- Line 7 –shows the total net overall expenditure for the Council.

- Line 8 – additional interest income has been earned through investment of increased cash balances and interest rate changes. No external borrowing was required in 2019/20 so no interest charges have been incurred.
- Line 10 – in accordance with accounting requirements, depreciation is charged at the costs of services where relevant (lines 1-4) but then reversed out at line 10 to ensure there is not an impact on Council Tax and the General Fund.

2.4 However, once the accounting adjustments (line 6) and the additional depreciation (line 10) have been removed from the Directorate, the ‘controllable’ variance can be identified.

**Table 5 – General Revenue Outturn Position excluding accounting adjustments**

Description	2019/20 Original Budget	2019/20 Current Budget (less Budget Carry Forwards)	2019/20 Outturn	Variance to Current Budget	2019/20 Outturn Variance
	£'000	£'000	£'000	£'000	%
Commercial & Operations	5,457	7,009	6,773	(236)	(3.4%)
Growth	7,108	6,242	6,181	(61)	(1.0%)
Finance, Legal & Democratic	7,822	4,869	5,249	380	7.2%
Transformation & Change	0	3,662	3,868	206	5.6%
HRA Recharge	(2,470)	(2,470)	(2,517)	(47)	(1.9%)
<b>Net Cost of Service</b>	<b>17,917</b>	<b>19,312</b>	<b>19,554</b>	<b>242</b>	<b>1.3%</b>

2.5 Appendix B provides further details of the outturn revenue position for each Directorate along with variance comments.

#### **Savings and Income Generation Update 2019/20**

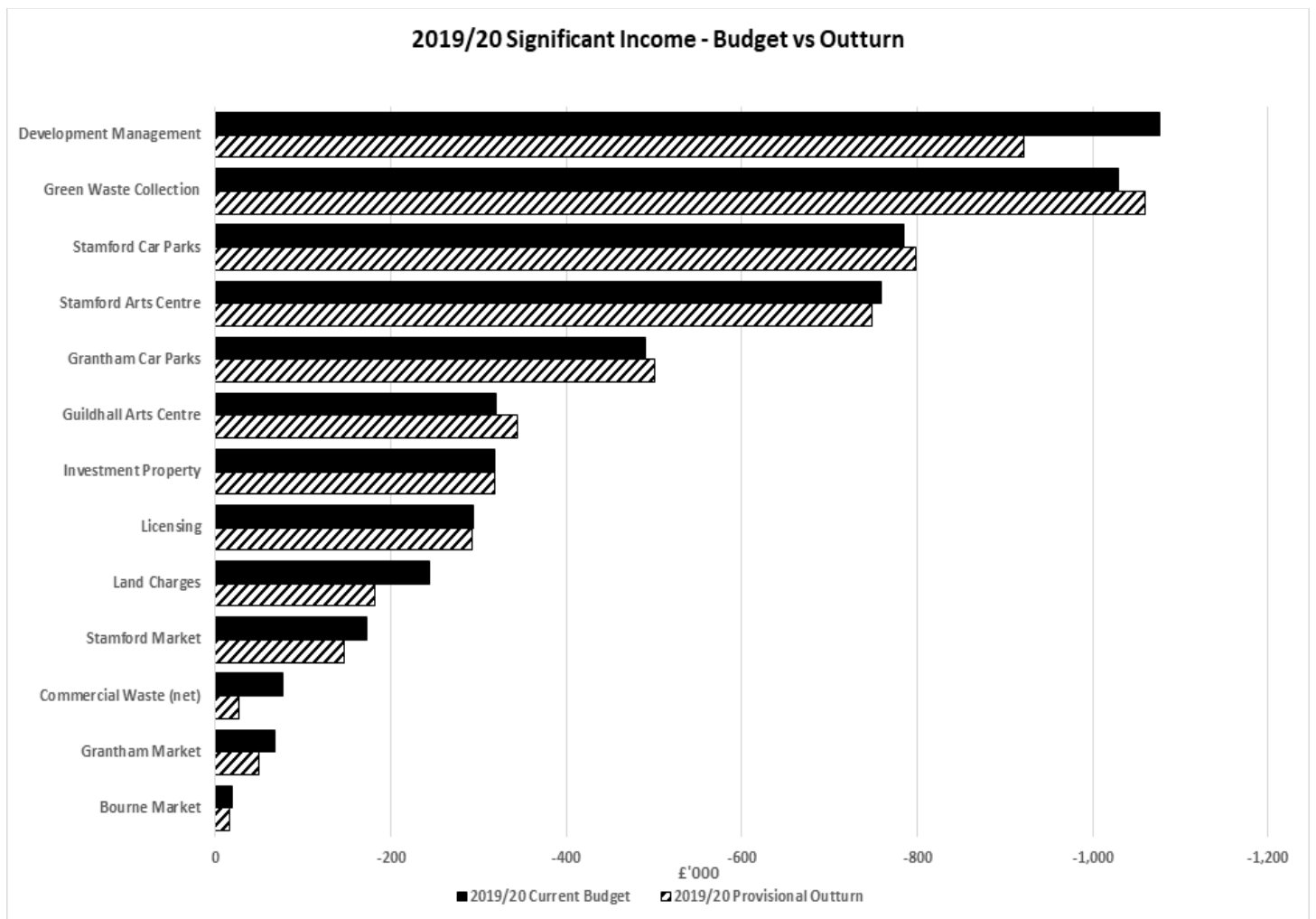
2.6 The savings and income generation target for 2019/20 was £1.921m. Overall savings and income generation of £1.131m has been achieved during the year. This includes additional savings from in year service reviews of £45k which were not budgeted but positively contribute towards the savings. Appendix C provides further details of the savings proposals.

2.7 The outturn for the significant income streams for 2019/20 can be seen in table 6 and chart 1 below. The Council received £248k less income from that originally budgeted which is mainly due to a reduction in the amount of income received from planning applications, land charges and commercial waste. Further information regarding these variances are included in Appendix B under the Growth and Commercial and Operations Directorates.

**Table 6 - General Fund Significant Income Streams**

Significant income stream	2019/20 Current Budget £'000	2019/20 Outturn £'000	Variance to Current Budget £'000	2019/20 Outturn Variance %
Development Management	(1,076)	(922)	154	14.3%
Green Waste Collection	(1,030)	(1,059)	(29)	(2.8%)
Stamford Car Parks	(785)	(799)	(14)	(1.8%)
Stamford Arts Centre	(759)	(748)	11	1.5%
Grantham Car Parks	(490)	(501)	(11)	(2.2%)
Guildhall Arts Centre	(320)	(344)	(24)	(7.5%)
Investment Property	(319)	(318)	1	0.3%
Licensing	(294)	(292)	2	0.7%
Land Charges	(244)	(182)	62	25.4%
Stamford Market	(173)	(147)	26	15.0%
Commercial Waste (net)	(77)	(27)	50	64.9%
Grantham Market	(67)	(50)	17	25.4%
Bourne Market	(19)	(16)	3	15.8%
<b>Total</b>	<b>(5,653)</b>	<b>(5,405)</b>	<b>248</b>	<b>4.4%</b>

**Chart 1 - Significant Income for 2019/20**



### 3 General Fund Capital Programme 2019/20

- 3.1 The current 2019/20 General Fund Capital Budget is £18.179m. Table 7 shows a summary of the movements:

**Table 7 – General Fund Capital Budget Amendments**

Date of Approval	Capital Budget amendment	£'000
	Budget approved by Council on 1 March 2019	14,269
June 2019	2018/19 Budget carry forwards	3,847
	Additional Disabled Facilities Grant	63
<b>Total</b>		<b>18,179</b>

- 3.2 Table 8 summarises the General Fund capital outturn position as at 31 March 2020. There is an underspend of £9.151m which is mainly due to the underspend on the Investment and Regeneration investment funding allocation. This funding has currently been re-directed towards the emerging leisure services investment programme in order to ensure sufficient resources are available at the appropriate time.

**Table 8 – General Fund Capital Outturn Position**

Capital Scheme	2019/20 Original Budget	2019/20 Current Budget	2019/20 Outturn	2019/20 Outturn Variance
	£'000	£'000	£'000	£'000
Commercial & Operations	1,973	2,024	1,794	(230)
Growth	11,996	15,757	6,889	(8,868)
Finance, Legal & Democratic	40	40	55	15
Transformation & Change	260	295	227	(68)
<b>Total Expenditure</b>	<b>14,269</b>	<b>18,116</b>	<b>8,965</b>	<b>(9,151)</b>
<b>Financed By:</b>				
Borrowing	(10,000)	(10,000)	0	10,000
Capital Reserve	(750)	(750)	(721)	29
St Peter's Hill Reserve	0	(1,486)	(1,959)	(473)
Useable Capital Receipts	(500)	(550)	(369)	181
Revenue Reserve Funding	(2,079)	(4,043)	(4,728)	(685)
Section 106 Funding	(23)	(23)	(22)	1
Capital Grants and Contributions	(917)	(1,264)	(1,166)	98
<b>Total Financing</b>	<b>(14,269)</b>	<b>(18,116)</b>	<b>(8,965)</b>	<b>9,151</b>

- 3.3 Details of the individual capital schemes included in each directorate are detailed at Appendix D including variance comments. General Fund capital budget carry forward requests are detailed in Appendix E and approval of these carry forward requests will allow approved schemes to be completed in 2020/21.

### 4 General Fund Reserves 2019/20

- 4.1 An integral element of the closedown procedure is to undertake a review of the usage and levels of the Council's reserves and balances. The financial statements reflect the proposed use of these and specific details of the significant balances and reserves are set out below and detailed at Appendix F.

## **Discretionary Reserves £10.837m (lines 1-13)**

4.2 These reserves have been established to financially support the delivery of the Council's Corporate Strategy including both revenue and capital projects. In response to the Corporate Plan there is an ambition to focus funding towards initiatives that accelerate economic growth, e.g. visitor economy, tourism, heritage etc.

4.3 The Local Priorities Reserve (line 7) - has received New Homes Bonus of £1.957m and allocations have been utilised as follows:

- £945k has funded St Peter's Hill Public Realm
- £341k has funded the University Fit Out
- £571k has funded the loan to EnvironmentSK
- £439k to fund two property purchases
- £1.9m to finance a loan to Gravitas Housing Ltd
- £1m transfer to the Regeneration Reserve
- £627k to fund revenue expenditure including leisure consultancy and St Martin's Park master planning
- £301k to fund ICT projects and the purchase of trade waste bins
- £106k contribution to the reserve from the 19/20 operating surplus

This leaves a closing balance £5.619m.

4.4 ICT Investment Reserve (line 4) - This reserve has been utilised to finance strategic ICT infrastructure improvements and has a closing balance of £177k

4.5 Invest to Save Reserve (line 8) - In accordance with the decision made by Cabinet on 7 February 2019 this reserve has been increased by £500k. The primary purpose of the reserve is to 'pump prime' initiatives for projects that clearly demonstrate within a business case that cashable savings could be realised following a one-off injection of investment. For 2019/20 £342k has currently been allocated from this reserve to fund the following initiatives

Lightbox, Transformation and Procurement officers - £139k

Intelligent Automation project - £150k

Online forms, finance service review, advertising initiative, internet of things - £53k

4.6 Housing Delivery Reserve (line 9) - This reserve has been increased to £1.107m following the transfer of balance of the unspent disabled facilities grant. Proposals to utilise this reserve are currently being developed.

4.7 Property Maintenance Reserve (line 10) - The primary purpose of this reserve is to provide in-year funding to support unforeseen expenditure that may arise in respect of the Council's asset portfolio that would have a detrimental impact on the asset if not treated. The balance on this reserve is £500k.

4.8 Regeneration Reserve £1.869m (line 13) - This reserve has been increased by £1m from the Local Priorities Reserve. The reserve has funded the expenditure incurred on St Martin's Park during 2019/20.



### **Governance Reserves £3.905m (lines 14-20)**

- 4.9 These reserves are maintained to mitigate risk, satisfy statutory and grant awarding bodies' requirements and support prudent financial management.
- 4.10 The Insurance Reserve (line 14) - provides cover to meet unforeseen costs relating to insurance claims over and above the provisions made in year as part of managing the 'in house risk' with an increased self-insured strategy. The balance on this reserve is £308k.
- 4.11 The Council holds two Pension Reserves (lines 15 and 16) - The former employees reserves funds the annual costs associated with these individuals. The balance on these reserves totals £435k at 31 March 2020.
- 4.12 Budget Stabilisation Reserve (line 17) - To ensure there is minimum financial disruption to the funding of the General Fund in respect of Business Rates income, the Council has established a reserve to smooth out fluctuations in year to year funding. This reserve has been increased by £1.336m. This was approved by Cabinet on 7 February 2019, bringing the balance to £2.843m as at 31 March 2020.
- 4.13 Special Expense Area reserves (SEA) (line 20) - £86k of the Grantham SEA reserve has been used to fund the Wyndham Park improvements, Christmas Lights in Grantham and the car park improvements at Queen Elizabeth Park. This reserve has been replenished by £83k leaving a balance of £211k. This is broken down as:
- Bourne SEA £25k
  - Grantham SEA £72k
  - Langtoft SEA £3k
  - Stamford SEA £111k

### **General Fund working balance £2.010m (line 23)**

- 4.14 The purpose of this working balance is to ensure there is sufficient financial resource available in order to meet unforeseen events during the course of the financial year. The proposed minimum balance is set at a level that reflects the financial risk the Council is currently exposed to. In previous years the target has been £1m, but a higher actual balance is being maintained and it is proposed to retain the working balance at a minimum of £2.0m due to the anticipated financial volatility over the medium term including the uncertainty of future funding from Government.

### **General Fund Capital Reserves £3.390m (line 29)**

- 4.15 LAMS reserve £18k (line 29) - The Local Authority Mortgage Scheme (LAMS) is no longer in operation for all authorities; however, the Council continues to receive investment interest that is derived from the investment that was placed to support the scheme. The remaining balance of £18k will be retained until the final mortgage maturity of August 2020. At the end of the investment period the balance will be reviewed in relation to the outstanding guarantee commitment and excess funds returned to balances.
- 4.16 General Fund - Capital Reserve - £1.054m (line 29) -The General Fund capital reserve is used to assist with the funding of the capital programme. During the year £721k was used to fund the acquisition of vehicles replacement programme.

- 4.17 Useable Capital Receipts Reserve £2.318m (line 30) -This reserve is one of the sources of funding the General Fund capital programme. During the year the Council has received £100k from vehicle sales. The remaining £369k expenditure on the capital programme has been financed from this reserve which includes £167k on the purchase of street scene vehicles, £89k on wheelie bin replacements and £48k on tourism signage.

## 5 Revenue Budget 2019/20 – Housing Revenue Account

- 5.1 The budget set by Council on 1 March 2019 was a surplus of £5.726m, the actual surplus for the year is £8.886m. The surplus is fully utilised to fund future investment in stock growth and property maintenance. Table 9 shows the HRA outturn position for 2019/20.

**Table 9 – HRA Revenue Outturn Position**

Description	2019/20 Original Budget	2019/20 Current Budget	2019/20 Outturn	Variance to Current Budget	2019/20 Outturn Variance
	£'000	£'000	£'000	£'000	%
Income	(25,455)	(25,455)	(24,682)	773	3.0%
Expenditure	17,230	17,230	13,709	(3,521)	(20.4%)
<b>Net Cost of HRA Services</b>	<b>(8,225)</b>	<b>(8,225)</b>	<b>(10,973)</b>	<b>(2,748)</b>	<b>(33.4%)</b>
Interest Payable and Similar Charges	2,718	2,718	2,731	13	
Interest and Investment Income	(219)	(219)	(391)	(172)	
Investment Property Inc & Exp	0	0	(25)	(25)	
Return on Pension Assets	0	0	328	328	
Net (Gain)/loss on sale of HRA Assets	0	0	(1,358)	(1,358)	
Capital receipts pooling	0	0	802	802	
<b>(Surplus)/Deficit for the year</b>	<b>(5,726)</b>	<b>(5,726)</b>	<b>(8,886)</b>	<b>(3,160)</b>	

- 5.2 Appendix G provides details of the HRA revenue outturn position together with significant variances.

## 6 HRA Capital Programme 2019/20

- 6.1 The current 2019/20 HRA Capital Budget is £16.579m. Table 10 shows a summary of the movements:

**Table 10 – HRA Capital Budget Amendments**

Date of Approval	Revenue Budget amendment	£'000
	Budget approved by Council on 1 March 2019	16,489
June 2019	2018/19 Budget carry forward	90
<b>Total</b>		<b>16,579</b>

- 6.2 Table 11 summarises the HRA capital outturn position as at 31 March 2020. There is a current underspend of £9.437m which has reduced the in-year transfer from reserves.

**Table 11 – HRA Capital Outturn Position**

Capital Scheme	2019/20 Original Budget	2019/20 Current Budget	2019/20 Outturn	Variance to Current Budget
	£'000	£'000	£'000	£'000
Refurbishment & Improvement	14,570	14,345	5,202	(9,143)
Energy Efficiency Initiatives	1,514	1,739	1,841	102
ICT	250	250	0	(250)
Vehicle	155	245	99	(146)
<b>Total Expenditure</b>	<b>16,489</b>	<b>16,579</b>	<b>7,142</b>	<b>(9,437)</b>
<b>Financed By:</b>				
Major Repairs Reserve	(5,969)	(6,059)	(4,664)	1,395
Property Development Reserve	(5,000)	(5,000)	0	5,000
HRA Capital Receipts Reserve	(5,270)	(5,270)	(2,478)	2,792
HRA Improvement Reserve	(250)	(250)	0	250
<b>Total Financing</b>	<b>(16,489)</b>	<b>(16,579)</b>	<b>(7,142)</b>	<b>9,437</b>

6.3 Appendix H provides a detailed table of the HRA capital programme outturn position together with significant variances.

## **7 HRA Reserves 2019/20**

7.1 An integral element of the closedown procedure is to undertake a review of the usage and levels of the Council's reserves and balances. The financial statements reflect the proposed use of these and specific details of the significant balances and reserves are set out below and detailed at Appendix J.

### **HRA Reserves £40.132m Line 12**

7.2 HRA working balance £1.560m (line 7) - This balance serves the same purpose as the General Fund working balance in that it is established to respond to unforeseen financial events that occur during the financial year.

7.3 Capital Receipts Reserve (HRA) £7.260m (line 9) - The Council has established a capital receipts reserve where the 'Right to Buy' sale receipts are allocated. During the year £2.478m has been used to contribute towards the new build programme and receipts of £3.880m have been received from HRA sales including 56 right to buys, as part of the pooling arrangement £802k of these receipts are paid to central government and the balance is retained by the council. This reserve will continue to be utilised to contribute to the provision of affordable housing and the provision of additional Council housing stock.

7.4 Major Repairs Reserve (HRA) £14.292m (line 10) - This reserve has been increased by £6.297m to fund future capital expenditure and £4.664m has been transferred to fund capital items for the 2019/20 programme. This will continue to be the primary financing for the HRA Capital Programme.

## **8 Consultation and Feedback Received, Including Overview and Scrutiny**

8.1 Quarterly budget monitoring reports and a provisional outturn report have been presented to Finance, Economic Development and Corporate Services Overview and Scrutiny Committee and the Cabinet during 2019/20. These have updated Members on the estimated outturn position for the year.

## **9 Reasons for the Recommendation (s)**

9.1 Committee Members should be kept updated on the financial position of the Authority, as effective budget management is critical to ensuring financial resources are spent in line with the budget and are targeted towards the Council's priorities. Monitoring enables the early identification of variations against the plan and facilitates timely corrective action.

9.2 This report provides an overview, for the financial period 2019/20, of the outturn financial position for the Council.

## **10 Next Steps – Communication and Implementation of the Decision**

10.1 The outturn report is presented to Governance and Audit Committee for its consideration in accordance with the terms of reference for the Committee.

## **11 Financial Implications**

11.1 These are included in the report.

**Financial Implications reviewed by: Richard Wyles, Interim Director of Finance**

## **12 Legal and Governance Implications**

12.1 The terms of reference of the Governance and Audit Committee require the Committee to consider for approval the annual revenue and capital outturn report.

**Legal Implications reviewed by: Shelley Hardy, Legal Executive**

## **13 Equality and Safeguarding Implications**

13.1 There are no equality or safeguarding implications arising as a result of this report.

## **14 Risk and Mitigation**

14.1 Risk has been considered as part of this report and no specific high risks have been identified.

## **15 Community Safety Implications**

15.1 There are no community safety implications arising as a result of this report.

## **16 How will the recommendations support South Kesteven District Council's declaration of a climate emergency?**

16.1 The report has a neutral carbon impact.

## **17 Background Papers**

17.1 Determination of Budget 2019/20 and indicative budgets to 21/22 – General Fund, Housing Revenue Account and associated Capital Programmes Report

<http://moderngov.southkesteven.gov.uk/documents/s22386/2019-20%20Budget%20report.pdf>

17.2 Outturn Position 2018/19 report

<http://moderngov.southkesteven.gov.uk/documents/s23133/Outturn%20Report%202018-19%20Final.pdf>

17.3 Finance Update Report – Quarter 1 2019/20

<http://moderngov.southkesteven.gov.uk/documents/s23807/Budget%20Monitoring%20Qtr%201%20Report%20-%20FORMATTED.pdf>

- 17.4 Finance Update Report – Quarter 2 2019/20  
<http://moderngov.southkesteven.gov.uk/documents/s24305/Budget%20Monitoring%20Qtr%202%20Report%20FINAL.pdf>
- 17.5 Finance Update Report – Quarter 3 2019/20  
<http://moderngov.southkesteven.gov.uk/documents/s24762/Finance%20Update%20Report%20-%20Quarter%203%20201920.pdf>
- 17.6 Outturn Position Report 2019/20  
<http://moderngovsvr:8080/documents/s26201/Outturn%20report%20201920.pdf>

## 18 Appendices

- 18.1 Appendix A – 2019/20 General Fund Revenue Summary - Outturn
- 18.2 Appendix B – 2019/20 General Fund Revenue Significant Variance Analysis
- 18.3 Appendix C – 2019/20 Savings & Income Generation Analysis
- 18.4 Appendix D – 2019/20 General Fund Capital Programme – Outturn
- 18.5 Appendix E – 2019/20 Budget Carry Forwards General Fund Revenue & Capital
- 18.6 Appendix F – 2019/20 General Fund Reserves and Explanation for Variances
- 18.7 Appendix G – 2019/20 HRA Revenue Summary - Outturn and Significant Variance Analysis
- 18.8 Appendix H – 2019/20 HRA Capital Programme – Outturn
- 18.9 Appendix I – 2019/20 Budget Carry Forwards HRA Revenue & Capital
- 18.10 Appendix J – 2019/20 HRA Reserves

<b>Report Timeline:</b>	Date of Publication on Forward Plan (if required)	Not required
	Previously Considered by: Growth Overview and Scrutiny Committee	Not applicable
	Final Decision date	13 August 2020