

2020/21 - 2022/23 General Fund Revenue Summary

	Description	2020/21 Current Budget £000	2020/21 Amended Budget £000	2021/22 Indicative Budget £000	2022/23 Indicative Budget £000
1	Commercial & Operations	7,408	8,727	7,860	7,980
2	Finance, Legal & Democratic	4,847	5,886	4,355	4,584
3	Growth	6,536	8,643	5,274	5,262
4	Transformation & Change	3,962	3,985	3,671	3,717
5	HRA recharge	(2,558)	(2,566)	(2,601)	(2,678)
6	Net Cost of Services	20,195	24,675	18,559	18,865
7	Interest Payable & Investment Income	(236)	(107)	(252)	(236)
8	Minimum Revenue Provision	302	148	296	291
9	Revenue Contribution to Capital	72	72	189	231
10	Depreciation	(4,114)	(4,114)	(4,586)	(4,722)
11	Net Budget Requirement	16,219	20,674	14,206	14,429
	Funding & Resources:				
12	Council Tax (Excluding Parishes)	(7,840)	(7,840)	(8,199)	(8,569)
13	Government Grants	(295)	(295)	(563)	(204)
14	Retained Business Rates	(4,954)	(4,954)	(3,757)	(3,831)
15	New Homes Bonus	(1,814)	(1,814)	(832)	(524)
16	Collection Fund (Surplus)/Deficit	(957)	(957)	0	0
17	Covid-19 Specific Grants	0	(1,801)	0	0
18	Co-payment losses contribution	0	(1,400)	0	0
19	Total Funding	(15,860)	(19,061)	(13,351)	(13,128)
	Transfer to/from reserves:				
20	Building Control Reserve	0	(51)	0	0
21	Busines Rates Volatility Reserve	0	0	0	0
22	Community Fund	0	0	0	0
23	Crowdfunding	(64)	(64)	0	0
24	Events and Festivals	0	0	0	0
25	Grants	(191)	(240)	(12)	(12)
26	ICT Reserve	(217)	(217)	(70)	(212)
27	Individual Electoral Registration	0	0	0	0
28	Invest to Save	(262)	(216)	(150)	0
29	Local Priorities Reserve	(136)	(136)	0	0
30	Member Training and Development	0	0	0	0
31	NHB Transfer to Reserves	1,814	1,814	832	524
32	Pensions Reserve - Former Employees	(56)	(56)	(56)	(56)
33	Pensions Reserve - Current Employees	(58)	(58)	0	0
34	Property Maintenance Reserve	(155)	(90)	(77)	(77)
35	Regeneration Reserve	(671)	(621)	(310)	(160)
36	Special Expenses	17	17	29	29
37	Workshop Reserve	(24)	(24)	(29)	(32)
38	District Local Plan	(54)	(54)	0	0
39	Transfer to/(from) Earmarked Reserves	(57)	4	157	4
40	Budget Carry Forwards from 19/20 Underspends	(302)	(302)	0	0
41	NET BUDGET DEFICIT	0	1,315	1,012	1,305
42	Proposed Actions: Budget stabilisation reserve and use		(1,315)	0	0
43	of expected further Government funding 20/21				
44	NET BUDGET POSITION		0	1,012	1,305