

**2020/21 General Fund Revenue Summary**

Description	2020/21 Original Budget	2020/21 Amended Current Budget	2020/21 Forecast spend	Forecast Variance	Forecast Variance against Current Budget
	£'000	£'000	£'000	£'000	%
Commercial & Operations	7,582	8,752	8,556	(196)	(2.2%)
Finance, Legal & Democratic	4,171	6,113	5,851	(262)	(4.3%)
Growth	6,091	8,751	7,896	(855)	(9.8%)
Transformation & Change	3,871	3,985	3,967	(18)	(0.4%)
HRA Recharge	(2,558)	(2,566)	(2,566)	0	0.0%
<b>Net Cost of Service</b>	<b>19,157</b>	<b>25,035</b>	<b>23,704</b>	<b>(1,331)</b>	<b>(5.3%)</b>
Interest Payable and Receivable	(236)	(107)	(107)	0	
Minimum Revenue Provision	302	148	148	0	
Revenue Contribution to Capital	72	72	72	0	
Depreciation	(4,114)	(4,114)	(4,114)	0	
<b>Net Budget Requirement</b>	<b>15,181</b>	<b>21,034</b>	<b>19,703</b>	<b>(1,331)</b>	
Funding and Resources:					
Council Tax	(7,840)	(7,840)	(7,840)	0	
Retained Business Rates, S31 Grant, Pooling Gain & Renewable energy	(4,954)	(4,954)	(4,954)	0	
New Homes Bonus	(1,814)	(1,814)	(1,814)	0	
Rural Grant	(295)	(295)	(295)	0	
Collection Fund (Surplus)/Deficit	(957)	(957)	(957)	0	
Covid-19 specific funding	0	(1,801)	(1,919)	(118)	
Co-payment losses contribution*	0	(1,400)	(1,100)	300	
<b>Total Funding</b>	<b>(15,860)</b>	<b>(19,061)</b>	<b>(18,879)</b>	<b>182</b>	
Transfers to/(from) earmarked reserves	679	(658)	(458)	200	
<b>Net Budget Deficit</b>	<b>0</b>	<b>1,315</b>	<b>366</b>	<b>(949)</b>	

\*the figure shown is provisional and will depend on the actual net income losses declared in accordance with the Government scheme criteria.