

2020/21 Cashflow Statement (£)

	Forecast April	Actual April	Forecast May	Actual May	Forecast June	Actual June	Forecast July	Actual July	Forecast August	Actual August	Forecast September	Actual September	Forecast October	Forecast November	Forecast December	Forecast January	Forecast February	Forecast March	Forecast Total
Income																			
Council Tax	9,086,264	8,722,326	8,033,535	7,680,452	7,895,472	8,011,552	8,068,050	7,939,860	7,895,472	7,833,332	7,981,761	8,304,490	8,085,308	8,033,535	7,947,245	7,973,132	2,122,717	2,125,593	85,248,084
Business Rates	3,261,806	3,228,948	2,187,501	2,221,319	2,306,598	2,114,277	2,031,945	2,382,873	2,151,042	1,806,791	2,112,153	2,083,304	2,121,876	2,058,681	2,143,750	1,856,944	1,071,875	781,829	24,086,000
Rent	1,173,546	1,155,466	1,328,846	1,235,236	1,261,430	1,455,570	1,447,873	1,385,492	1,287,894	1,380,367	1,407,001	1,420,329	1,432,078	1,304,494	1,276,171	1,352,782	1,320,767	1,320,767	15,913,648
Invoices raised to customers	637,717	589,590	207,688		1,114,556	469,413	420,773	392,363	299,432	270,577	710,181	941,525	366,478	354,912	218,790	526,853	426,719	426,719	5,710,818
Housing Benefit Overpayments	30,082	24,988	28,820	18,778	22,176	22,906	18,097	18,758	18,384	15,275	23,823	16,708	24,813	18,369	12,644	22,756	27,762	27,762	275,488
Reimbursement of VAT	400,000	344,953	400,000	289,743	400,000	394,739	400,000	221,031	400,000	161,685	400,000	190,366	400,000	400,000	400,000	400,000	400,000	400,000	4,800,000
New Homes Bonus	453,000	0		453,442		0	453,000	453,443		0		0	453,000			453,000			1,812,000
Section 31 grant	200,000	2,232,587	1,545,455	1,714,975	1,545,455	857,488	1,545,455	1,714,977	1,545,455	1,714,975	1,545,455	1,714,975	1,545,455	1,545,455	1,545,455	1,545,455	1,545,455	1,545,455	17,200,000
Subsidy	1,386,000	1,386,421	1,386,000	3,107,249	1,386,000	1,481,920	1,386,000	1,628,440	1,386,000	1,418,254	1,386,000	1,418,254	1,386,000	1,386,000	1,386,000	1,386,000	1,386,000	1,386,000	16,632,000
COVID19 grant				1,416,290						194,639				117,868					
Co-payment income scheme (Covid-19 Grant)													315,000			300,000			615,000
Cultural Recovery Grant (Covid-19 Grant)													207,000						
Other Grants, for example, subsidy			1,734,689	443,102		227,583		281,563		5,250									1,734,689
	16,628,415	17,685,279	16,852,533	18,580,585	15,931,687	15,035,448	15,771,192	16,418,800	14,983,678	14,801,145	15,566,374	16,089,951	16,337,007	15,219,314	14,930,054	15,816,921	8,301,295	8,014,125	174,027,727
Expenditure																			
LCC & PCC Precepts, Business Rates Pooling Payments	9,346,000	9,346,115	9,346,000	9,346,115	1,190,000	1,190,224	9,346,000	9,346,115	9,216,000	9,213,868	9,216,000	9,213,868	9,216,000	9,216,000	9,216,000	9,216,000	1,060,000	9,216,000	94,800,000
Government Bus. Rates Pooling Payments	1,800,000	58,740	58,738	58,738	58,740	58,740	200,150	200,150	1,721,160	1,721,160	1,721,162	1,721,162	2,659,943	2,659,943	2,659,945	2,659,944	2,659,944	2,659,943	21,519,612
Salaries	1,000,000	988,666	1,000,000	1,014,277	1,000,000	1,030,819	1,000,000	1,007,322	1,000,000	1,082,717	1,000,000	1,039,632	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	12,000,000
Benefit payments	885,000	852,154	850,000	844,820	1,650,000	1,607,238	840,000	804,931	840,000	748,175	840,000	793,674	810,000	890,000	860,000	800,000	790,000	790,000	10,845,000
Public Works Loan Board Loan Repayments						0		0		0	3,000,000	2,888,420						3,000,000	6,000,000
Rejected Direct Debits	50,000	206,092	50,000	58,806	50,000	59,564	50,000	56,160	50,000	77,381	50,000	60,224	50,000	50,000	50,000	50,000	50,000	50,000	600,000
Creditors	5,250,000	4,508,571	3,000,000	2,106,818	3,000,000	2,179,351	3,000,000	2,052,869	4,500,000	1,966,348	4,500,000	3,164,977	4,200,000	3,020,000	3,075,000	3,500,000	4,685,000	4,650,000	46,380,000
Business Rates/Council Tax refunds	180,000	917,131	135,000	404,517	115,000	229,312	200,000	483,506	115,000	314,304	180,000	245,689	175,000	100,000	317,000	171,000	175,000	175,000	2,038,000
	18,511,000	16,877,469	14,439,738	13,834,091	7,063,740	6,355,249	14,636,150	13,951,052	17,442,160	15,123,953	20,507,162	19,127,646	18,110,943	16,935,943	17,177,945	17,396,944	10,419,944	21,540,943	194,182,612
Net Cashflow	1,882,585	-807,810 2,690,395	-2,412,795	-4,746,494 2,333,699	-8,867,947	-8,680,198 -187,748	-1,135,042	-2,467,748 1,332,706	2,458,482	322,808 2,135,673	4,940,788	3,037,695 1,903,093	1,773,936	1,716,629	2,247,891	1,580,023	2,118,649	13,526,818	20,154,885

NOTES

April

The Section 31 grant estimated on NNDR1 is normally paid in 12 instalments but Government paid the total amount in April to assist with cashflow which increased the income receipts
Government have rescheduled their share of the NNDR pooling payments to reduce the pressure on cashflow April - June
There has been a decrease in payments to suppliers of £0.741m
There has been an increase in NNDR and Council Tax refund of £0.737m
There has been a reduction in council tax and NNDR income of £0.806m, this will partly be due to the rescheduling of payments and will be monitored on a daily basis

May

There was an increase in the subsidy grant expected to be received of £1.721m which relates to the balance of grant outstanding from 19/20
The New Homes Bonus Grant was received in May rather than April
There has been a reduction in Council tax and NNDR income of £0.593m, this will partly be due to the rescheduling of payments and will be monitored on a daily basis
There has been a decrease in payments to suppliers of £0.893m
There has been an increase in NNDR and Council Tax refund of £0.270m

June

There has been a reduction in the invoices raised to customers of £645k which will be linked to the reduction in service provision due to COVID-19
There has been a reduction in the amount of NNDR collected of £481k which is linked to the additional relief provided by government
There has been a decrease in payments to suppliers of £0.821m

July

There is an increase of £351k of NNDR income in July which is offset by a reduction of £344k of NNDR income in August
There is a reduction of £179k for the reimbursement of VAT which is expected as there is a reduction in payments to suppliers
Additional income of £230k has been received, £170k relates to the Discretionary Grant Fund
There has been a decrease in payments to suppliers of £0.947m

August

There is a reduction of £239k for the reimbursement of VAT which is expected as there is a reduction in payments to suppliers
There has been a decrease in payments to suppliers of £2.534m

September

There is an increase of £322k of Council Tax income which offsets the reductions in previous months
There is a reduction of £231k for the reimbursement of VAT which is expected as there is a reduction in payments to suppliers
There has been a decrease in payments to suppliers of £1.335m