

Treasury Management Prudential Code Indicators

Treasury management Indicators – Comparison for 2020/21 to actual position for the 6 months to 30 September 2020.

External Debt Indicators**Authorised Limit**

This represents the limit beyond which borrowing is prohibited and needs to be set and revised by members. It reflects the level of borrowing which, while not desired, could be afforded in the short term, but is not sustainable. It is the expected maximum borrowing need with some headroom for unexpected movements. This is the statutory limit determined under section 3(1) of the Local Government Act 2003.

Authorised Limit For external debt	2020/21 £000	As at September 2020 £000
Debt (non HRA)	48,000	0
HRA Reform	108,765	94,268
Other Long-term liabilities	0	0
Total	156,765	94,268

Operational Boundary

This indicator is based on the probable external debt during the course of the year; it is not a limit and actual borrowing could vary around this boundary for short times during the year. It should act as an indicator to ensure the authorised limit is not breached.

Operational Limit for external debt	2020-21 £000	As at 30 September 2020 £000
Debt (non HRA)	30,000	0
HRA Reform	108,765	94,268
Other Long-term liabilities	0	0
Total	138,765	94,268