



**SOUTH
KESTEVEN
DISTRICT
COUNCIL**

Governance and Audit Committee

30 November 2020

Report of: Councillor Adam Stokes

Cabinet Member for Finance and
Resources



Strategic Risk Register

This report is a follow up to the report presented to Governance and Audit Committee on 4 June 2020 and provides further detail of the move from a Corporate Risk Register to a Strategic Risk Register.

Report Author

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Corporate Priority:	Decision type:	Wards:
Administrative	Administrative	All Wards

Reviewed by:	Alison Hall-Wright, Head of Finance	20 November 2020
Approved by:	Richard Wyles, Assistant Director of Finance	20 November 2020
Signed off by:	Councillor Adam Stokes, Cabinet Member for Finance and Resources	23 November 2020

Recommendation to the decision maker

- 1. Governance and Audit Committee is asked to note the contents of this report and review and approve the draft Strategic Risk Register attached at Appendix A.**
- 2. Governance and Audit Committee to request an updated Strategic Risk Register for the 4 February 2021 meeting to include an assessment of the effectiveness of controls, residual risk scores and action owners and implementation dates.**

1 The Background to the Report

- 1.1 At the June meeting of Governance and Audit Committee, Members were informed that the corporate risks would be subsumed within the proposed strategic risks. Appendix A details the new draft Strategic Risk Register including the risk driver, the effect if the risk is not managed and the risk appetite.
- 1.2 Appendix A sets out the strategic risk themes of which there are six. Alongside each theme there is a summary of why they are a strategic risk, current circumstances, effects of risk realisation, existing controls and actions to be taken to enhance or expand those controls. The risk appetite for each theme is also stated.
- 1.3 There is an ongoing review of the existing controls in place that will assess their effectiveness. As part of this review the residual risk score will be evaluated. A more developed version of the Strategic Risk Register will be presented to Governance and Audit Committee on 4 February 2021.

2 Consultation and Feedback Received, Including Overview and Scrutiny

- 2.1 Governance and Audit Committee are asked to approve the draft Strategic Risk Register attached as Appendix A.

3 Reasons for the Recommendation

- 3.1 Governance and Audit Committee, as part of its terms of reference, is required to monitor and review the risk management arrangements in place and the activities that are being undertaken to mitigate those risks.

4 Next Steps – Communication and Implementation of the Decision

- 4.1 N/A

5 Financial Implications

- 5.1 These are contained within the report where appropriate.

Financial Implications reviewed by: Richard Wyles, Interim Director of Finance

6 Legal and Governance Implications

- 6.1 Members of the Committee are responsible for monitoring actions taken, and to be taken, on behalf of the Council to identify strategic risks and assess whether they are being effectively managed. It is essential they are kept up to date with details of the risks and how they have been mitigated.

Legal Implications reviewed by: Mandy Braithwaite, Legal Executive

7 Equality and Safeguarding Implications

- 7.1 None.

8 Risk and Mitigation

- 8.1 These are contained within the report where appropriate.

9 Community Safety Implications

- 9.1 None.

10 Background Papers

10.1 Risk Management Annual Report 2018-19 and Appendices
[Report to the meeting of 18 December 2019 Governance and Audit Committee](#)
[Appendix A Corporate Risk Themes](#)
[Appendix B Risk Management Framework - proposed changes action plan](#)

10.2 Risk Management Framework - Proposed Changes and Appendices
[Report to the meeting of 4 June 2020 Governance and Audit Committee](#)
[Appendix A Mapping of Corporate Risks to Strategic Risks](#)
[Appendix B Strategic Risks](#)

10.3 Risk Management and Business Continuity Annual Report 2019-20
[Report to the meeting of 23 July 2020 Governance and Audit Committee](#)

11 How will the recommendations support South Kesteven District Council’s declaration of a ‘climate emergency’?

The recommendation will have a neutral effect on the Council’s declaration of a climate emergency.

12 Appendices

12.1 Appendix A – Strategic Risk Register

Report Timeline:	Date of Publication on Forward Plan (if required)	Not required
	Previously Considered by: Governance and Audit Committee	4 June 2020
	Final Decision date	30 November 2020