

2020/21 General Fund Revenue Summary

Description	2020/21 Original Budget	2020/21 Amended Current Budget	2020/21 Forecast spend	Forecast Variance	Forecast Variance against Current Budget
	£'000	£'000	£'000	£'000	%
Commercial & Operations	8,197	9,822	9,284	(538)	(5.8%)
Corporate	7,263	10,100	9,619	(481)	(4.8%)
Growth & Culture	5,017	6,650	6,112	(538)	(8.1%)
Housing & Property	1,238	2,109	1,356	(753)	(35.7%)
HRA Recharge	(2,558)	(2,566)	(2,568)	(2)	(0.1%)
Net Cost of Service	19,157	26,115	23,803	(2,312)	(8.9%)
Interest Payable and Receivable	(236)	(107)	(107)	0	
Minimum Revenue Provision	302	148	148	0	
Revenue Contribution to Capital	72	72	72	0	
Depreciation	(4,114)	(4,114)	(4,114)	0	
Net Budget Requirement	15,181	22,114	19,802	(2,312)	
Funding and Resources:					
Council Tax	(7,840)	(7,840)	(7,840)	0	
Retained Business Rates, S31 Grant, Pooling Gain & Renewable energy	(4,954)	(4,954)	(4,954)	0	
New Homes Bonus	(1,814)	(1,814)	(1,814)	0	
Rural Grant	(295)	(295)	(295)	0	
Collection Fund (Surplus)/Deficit	(957)	(957)	(957)	0	
Covid-19 specific funding	0	(1,801)	(1,919)	(118)	
Co-payment losses contribution*	0	(1,400)	(664)	736	
Total Funding	(15,860)	(19,061)	(18,443)	618	
Transfers to/(from) earmarked reserves	679	(1,738)	(1,039)	699	
Net Budget Deficit	0	1,315	320	(995)	

*the figure shown is provisional and will depend on the actual net income losses declared in accordance with the Government scheme criteria.