

2020/21 Cashflow Statement (£)

	Forecast	Actual	Forecast	Actual	Forecast	Actual	Forecast	Actual	Forecast	Actual	Forecast	Actual	Forecast	Actual	Forecast	Actual	Forecast	Actual	Forecast	Forecast	Forecast	Forecast
	April	April	May	May	June	June	July	July	August	August	September	September	October	October	November	November	December	December	January	February	March	Total
Income																						
Council Tax	9,086,264	8,722,326	8,033,535	7,680,452	7,895,472	8,011,552	8,068,050	7,939,860	7,895,472	7,833,332	7,981,761	8,304,490	8,085,308	8,255,322	8,033,535	8,228,702	7,947,245	8,050,499	7,973,132	2,122,717	2,125,593	85,247,977
Business Rates	3,261,806	3,228,948	2,187,501	2,221,319	2,306,598	2,114,277	2,031,945	2,382,873	2,151,042	1,806,791	2,112,153	2,083,304	2,121,876	2,052,353	2,058,681	2,203,317	2,143,750	2,214,678	1,856,944	1,071,875	781,829	24,018,507
Rent	1,173,546	1,155,466	1,328,846	1,235,236	1,261,430	1,455,570	1,447,873	1,385,492	1,287,894	1,380,367	1,407,001	1,420,329	1,432,078	1,572,660	1,304,494	1,439,805	1,276,171	1,327,512	1,352,782	1,320,767	1,320,767	16,366,753
Invoices raised to customers	637,717	589,590	207,688		1,114,556	469,413	420,773	392,363	299,432	270,577	710,181	941,525	366,478	226,654	354,912	352,784	218,790	257,880	526,853	426,719	426,719	4,881,078
Housing Benefit Overpayments	30,082	24,988	28,820	18,778	22,176	22,906	18,097	18,758	18,384	15,275	23,823	16,708	24,813	74,872	18,369	16,444	12,644	10,794	22,756	27,762	27,762	297,802
Reimbursement of VAT	400,000	344,953	400,000	289,743	400,000	394,739	400,000	221,031	400,000	161,685	400,000	190,366	400,000	238,126	400,000	276,519	400,000	186,725	400,000	400,000	400,000	3,503,887
New Homes Bonus	453,000	0		453,442		0	453,000	453,443		0		0	453,000	453,442		0		0	453,000			1,813,327
Section 31 grant	200,000	2,232,587	1,545,455	1,714,975	1,545,455	857,488	1,545,455	1,714,977	1,545,455	1,714,975	1,545,455	1,714,975	1,545,455	2,143,772	1,545,455	2,297,352	1,545,455	2,143,771	1,545,455	1,545,455	1,545,455	21,171,236
Subsidy	1,386,000	1,386,421	1,386,000	3,107,249	1,386,000	1,481,920	1,386,000	1,628,440	1,386,000	1,418,254	1,386,000	1,418,254	1,386,000	1,961,461	1,386,000	1,495,855	1,386,000	1,495,855	1,386,000	1,386,000	1,386,000	19,551,709
COVID19 grant				1,416,290						194,639					140,318	117,868		5,683,644				7,932,941
Co-payment income scheme (Covid-19 Grant)													315,000			339,038			96,000		229,000	664,038
Cultural Recovery Grant (Covid-19 Grant)													207,000									207,000
Other Grants, for example, subsidy			1,734,689	443,102		227,583		281,563		5,250						179,781						1,181,445
	16,628,415	17,685,279	16,852,533	18,580,585	15,931,687	15,035,448	15,771,192	16,418,800	14,983,678	14,801,145	15,566,374	16,089,951	16,337,007	17,345,980	15,219,314	22,513,241	14,930,054	16,209,930	15,612,921	8,301,295	8,243,125	186,837,699
Expenditure																						
LCC & PCC Precepts, Business Rates Pooling Payments	9,346,000	9,346,115	9,346,000	9,346,115	1,190,000	1,190,224	9,346,000	9,346,115	9,216,000	9,213,868	9,216,000	9,213,868	9,216,000	9,213,868	9,216,000	9,213,868	9,216,000	9,213,868	9,216,000	1,060,000	9,216,000	94,789,912
Government Bus. Rates Pooling Payments	1,800,000	58,740	58,738	58,738	58,740	58,740	200,150	200,150	1,721,160	1,721,160	1,721,162	1,721,162	2,659,943	2,659,943	2,659,943	2,659,943	2,659,945	2,659,945	2,659,944	2,659,944	2,659,943	19,778,352
Salaries	1,000,000	988,666	1,000,000	1,014,277	1,000,000	1,030,819	1,000,000	1,007,322	1,000,000	1,082,717	1,000,000	1,039,632	1,000,000	1,036,686	1,000,000	1,094,227	1,000,000	1,083,962	1,000,000	1,000,000	1,000,000	12,378,309
Benefit payments	885,000	852,154	850,000	844,820	1,650,000	1,607,238	840,000	804,931	840,000	748,175	840,000	793,674	810,000	792,410	890,000	860,053	860,000	767,798	800,000	790,000	790,000	10,451,252
Public Works Loan Board Loan Repayments						0		0		0	3,000,000	2,888,420									3,000,000	5,888,420
Rejected Direct Debits	50,000	206,092	50,000	58,806	50,000	59,564	50,000	56,160	50,000	77,381	50,000	60,224	50,000	98,680	50,000	68,653	50,000	77,360	50,000	50,000	50,000	912,920
Creditors	5,250,000	4,508,571	3,000,000	2,106,818	3,000,000	2,179,351	3,000,000	2,052,869	4,500,000	1,966,348	4,500,000	3,164,977	4,200,000	3,241,118	3,020,000	2,539,149	3,075,000	3,557,233	3,500,000	4,685,000	4,650,000	38,151,433
Business Rates/Council Tax refunds	180,000	917,131	135,000	404,517	115,000	229,312	200,000	483,506	115,000	314,304	180,000	245,689	175,000	487,467	100,000	155,485	317,000	163,499	171,000	175,000	175,000	3,921,908
	18,511,000	16,877,469	14,439,738	13,834,091	7,063,740	6,355,249	14,636,150	13,951,052	17,442,160	15,123,953	20,507,162	19,127,646	18,110,943	17,530,173	16,935,943	16,591,378	17,177,945	17,523,665	17,396,944	10,419,944	21,540,943	186,272,507
Net Cashflow	1,882,585	-807,810	-2,412,795	-4,746,494	-8,867,947	-8,680,198	-1,135,042	-2,467,748	2,458,482	322,808	4,940,788	3,037,695	1,773,936	184,193	1,716,629	-5,921,863	2,247,891	1,313,735	1,784,023	2,118,649	13,297,818	-565,193
		2,690,395		2,333,699		-187,748		1,332,706		2,135,673		1,903,093		1,589,743		7,638,492		934,156				

NOTES

April

The Section 31 grant estimated on NNDR1 is normally paid in 12 instalments but Government paid the total amount in April to assist with cashflow which increased the income receipts
Government have rescheduled their share of the NNDR pooling payments to reduce the pressure on cashflow April - June

There has been a decrease in payments to suppliers of £0.741m

There has been an increase in NNDR and Council Tax refund of £0.737m

There has been a reduction in council tax and NNDR income of £0.806m, this will partly be due to the rescheduling of payments and will be monitored on a daily basis

May

There was an increase in the subsidy grant expected to be received of £1.721m which relates to the balance of grant outstanding from 19/20

The New Homes Bonus Grant was received in May rather than April

There has been a reduction in Council tax and NNDR income of £0.593m, this will partly be due to the rescheduling of payments and will be monitored on a daily basis

There has been a decrease in payments to suppliers of £0.893m

There has been an increase in NNDR and Council Tax refund of £0.270m

June

There has been a reduction in the invoices raised to customers of £645k which will be linked to the reduction in service provision due to COVID-19

There has been a reduction in the amount of NNDR collected of £481k which is linked to the additional relief provided by government

There has been a decrease in payments to suppliers of £0.821m

July

There is an increase of £351k of NNDR income in July which is offset by a reduction of £344k of NNDR income in August

There is a reduction of £179k for the reimbursement of VAT which is expected as there is a reduction in payments to suppliers

Additional income of £230k has been received, £170k relates to the Discretionary Grant Fund

There has been a decrease in payments to suppliers of £0.947m

August

There is a reduction of £239k for the reimbursement of VAT which is expected as there is a reduction in payments to suppliers

There has been a decrease in payments to suppliers of £2.534m

September

There is an increase of £322k of Council Tax income which offsets the reductions in previous months

There is a reduction of £231k for the reimbursement of VAT which is expected as there is a reduction in payments to suppliers

There has been a decrease in payments to suppliers of £1.335m