

2020/21 General Fund Revenue Summary

Description	2020/21 Amended Budget	2020/21 Current Budget (less Budget Carry Forwards)	2020/21 Outturn	Variance to Current Budget	2020/21 Outturn Variance
	£'000	£'000	£'000	£'000	%
Commercial & Operations	9,664	9,246	9,809	563	6.1%
Corporate	10,109	9,796	9,362	(433)	(4.4%)
Growth & Culture	6,718	6,359	6,174	(185)	(2.9%)
Housing & Property	2,090	1,333	1,612	279	20.9%
HRA Recharge	(2,566)	(2,566)	(2,592)	(26)	(1.0%)
Net Cost of Service	26,015	24,168	24,365	197	0.8%
Removal of Accounting Adjustments	0	0	(2,527)	(2,527)	-
Removal of Additional Depreciation	0	0	(684)	(684)	-
Re-Stated Net Cost of Service	26,015	24,168	21,154	(3,014)	(12.5%)
Interest Payable and Receivable	(107)	(107)	(168)	(61)	
Minimum Revenue Provision	148	148	142	(6)	
Revenue Contribution to Capital	72	72	15	(57)	
Depreciation	(4,114)	(4,114)	(4,114)	0	
Net Budget Requirement	22,014	20,167	17,029	(3,138)	
Funding and Resources:					
Council Tax	(7,840)	(7,840)	(7,840)	0	
Retained Business Rates (S31 Grant, Pooling Gain, Renewable energy)	(4,954)	(4,954)	(4,954)	0	
New Homes Bonus	(1,814)	(1,814)	(1,814)	0	
Rural Grant	(295)	(295)	(295)	0	
Collection Fund (Surplus)/Deficit	(957)	(957)	(957)	0	
Covid-19 Specific funding	(126)	(126)	(986)	(860)	
Co-payment losses contribution	(1,400)	(1,400)	(653)	747	
Total Funding	(17,386)	(17,386)	(17,499)	(113)	
Covid-19 Specific funding not allocated	(1,675)	(1,675)	(1,793)	(118)	
Transfers to/(from) earmarked reserves	(1,638)	(513)	292	805	

Proposed transfer to Covid Recovery Reserve	0	0	1,249	1,249
Budget Carry Forwards from 20/21 underspends	0	722	722	0
Net Budget (Surplus)/Deficit	1,315	1,315	0	(1,315)