



**SOUTH
KESTEVEN
DISTRICT
COUNCIL**

Companies Committee

21 September 2021

Report of: Councillor Linda Wootten

Cabinet Member for Corporate
Governance



Aubers Ridge Management Company Ltd

This report proposes the appointment of two directors to Aubers Ridge Management Ltd

Report Author

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Corporate Priority:	Decision type:	Wards:
Administrative	Administrative	All Wards

Reviewed by:	Alison Hall-Wright, Head of Finance	13 September 2021
Approved by:	Graham Watts, Deputy Monitoring Officer	13 September 2021
Signed off by:	Councillor Linda Wootten, Cabinet Member for Corporate Governance	13 September 2021

Recommendation (s) to the decision maker (s)

- 1. Companies Committee is asked to approve the appointment of two additional directors, Councillors Barry Dobson and Robert Reid to Aubers Ridge Management Company Ltd.**

1 The Background to the Report

- 1.1 Aubers Ridge Management Company Ltd is a management company that was set up by the Council on 25 October 2019 in order to complement the Wherry's Lane residential project. The company has been set up to run the management service charge arrangements for the residential long-leasehold owners. It is in effect a single purpose non-profit making company and as such is set up as a company limited by shares. The company was incorporated to manage the common parts of the development and collect service charges from the owner occupiers. Aubers Ridge is registered with Companies House as a residents property management company and is currently dormant pending the completion and the full sales of the residential complex.
- 1.2 The company currently has one registered director following the resignation of a previous director as a result of their termination of employment with the Council. As the company is intrinsically linked to the Wherry's Lane Bourne development it is recommended that there is one director from Gravitas Housing Development Ltd and the other director is the Cabinet Member for Housing and Property .
- 1.3 Therefore in addition to Richard Wyles who is currently registered as the sole director, it is recommended that Barry Dobson and Robert Reid are added as directors to the company with immediate effect.

2 Consultation and Feedback Received, Including Overview and Scrutiny

- 2.1 Companies Committee is asked to consider and approve the addition of two further directors as set out in this report.

3 Available Options Considered

- 3.1 By adding further directors will provide resilience and capacity to the company.

4 Preferred Option

- 4.1 This is set out in the report.

5 Reasons for the Recommendation (s)

- 5.1 This is set out in the report.

6 Next Steps – Communication and Implementation of the Decision

- 6.1 Should the Companies Committee approve the recommendation, then Companies House records will be updated accordingly.

7 Financial Implications

- 7.1 There are no financial implications arising from this report.

Financial Implications reviewed by: Richard Wyles, Assistant Director of Finance and s151 Officer

8 Legal and Governance Implications

- 8.1 In accordance with the terms of reference of the Committee, members are asked to approve the appointment of two directors for Aubers Ridge Management Company Ltd

Legal Implications reviewed by: Graham Watts, Deputy Monitoring Officer

9 Equality and Safeguarding Implications

9.1 None.

10 Risk and Mitigation

10.1 None.

11 Community Safety Implications

11.1 None.

12 How will the recommendations support South Kesteven District Council's declaration of a climate emergency?

12.1 N/a

13 Other Implications (where significant)

13.1 None.

14 Background Papers

14.1 None.

15 Appendices

15.1 None.