



**SOUTH
KESTEVEN
DISTRICT
COUNCIL**

Governance and Audit Committee

29 September 2021

Report of: Councillor Adam Stokes

Cabinet Member for Finance and
Resources



Strategic Risk Register

One of the key areas for Governance and Audit Committee, as part of its terms of reference, is to monitor and review the risk management arrangements in place and the activities that are being undertaken to mitigate those risks. In accordance with Governance and Audit Committee's workplan the Strategic Risk Register will be presented to Committee twice a year.

Report Author

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Corporate Priority:	Decision type:	Wards:
A High Performing Council	Administrative	All Wards

Reviewed by:	Alison Hall-Wright, Head of Finance	10 September 2021
Approved by:	Richard Wyles, Interim Director of Finance	10 September 2021
Signed off by:	Councillor Adam Stokes, Cabinet Member for Finance and Resources	21 September 2021

Recommendation to the decision maker

- 1. Governance and Audit Committee is asked to note the contents of this report and review and approve the updated Strategic Risk Register attached at Appendix A.**

1 The Background to the Report

- 1.1 At the 4 February 2021 meeting of Governance and Audit Committee, Members were informed that there was an ongoing review of the Strategic Risk Register by Corporate Management Team (CMT).
- 1.2 CMT colleagues have reviewed the strategic risks including the actions. Actions have been assigned to owners and implementation dates have been agreed.
- 1.3 The format of the Register consists of the following:
 - Risk Title and Description – brief description of risk
 - Effects of Risk Realisation – what would occur should the risk materialise
 - Current Circumstances – brief summary of the present situation
 - Risk Control – summary of all the risk controls that are currently in place
 - Residual Risk Score – assessment of risk after risk controls considered
 - Action Required – actions to be undertaken and implementation dates
- 1.4 The updated Register is attached at Appendix A.
- 1.5 The Register is intended to be a dynamic and responsive document and is reviewed to reflect the current and changing environment of the Council from both internal and external influences. The risk controls are those currently in place across the respective risk area and the 'action required' column captures the emerging and developing actions to further strengthen and mitigate the risk.
- 1.6 Following approval of the draft Strategic Risk Register the risk actions will be progressed in accordance with the agreed timelines and the tracking will be monitored using the hosted software (4risk). This system will allow the responsible officers to manage the risks and implementation of actions alongside the agreed timescales.

2 Consultation and Feedback Received, Including Overview and Scrutiny

- 2.1 Governance and Audit Committee is asked to approve the draft Strategic Risk Register attached at Appendix A.

3 Reasons for the Recommendation

- 3.1 Governance and Audit Committee, as part of its terms of reference, is required to monitor and review the risk management arrangements in place and the activities that are being undertaken to mitigate those risks.

4 Next Steps – Communication and Implementation of the Decision

- 4.1 N/A

5 Financial Implications

- 5.1 These are contained within the report where appropriate.

Financial Implications reviewed by: Richard Wyles, Interim Director of Finance

6 Legal and Governance Implications

- 6.1 Members of the Committee are responsible for monitoring actions taken, and to be taken, on behalf of the Council to identify strategic risks and assess whether they are being

effectively managed. It is essential they are kept up to date with details of the risks and how they have been mitigated.

Legal Implications reviewed by: Graham Watts, Head of Democratic Services and Deputy Monitoring Officer

7 Equality and Safeguarding Implications

7.1 None.

8 Risk and Mitigation

8.1 These are contained within the report where appropriate.

9 Community Safety Implications

9.1 None.

10 Background Papers

10.1 Strategic Risk Register

[Report to the meeting of 4 February 2021 Governance and Audit Committee](#)

[Appendix A Strategic Risk Register](#)

11 How will the recommendations support South Kesteven District Council's declaration of a 'climate emergency'?

The recommendation will have a neutral effect on the Council's declaration of a climate emergency.

12 Appendices

12.1 Appendix A – Draft Strategic Risk Register