

Treasury Management Prudential Code Indicators

Treasury management Indicators – Comparison for 2021/22 to actual position for the 6 months to 30 September 2021.

External Debt Indicators**Authorised Limit**

This represents the limit beyond which borrowing is prohibited and needs to be set and revised by members. It reflects the level of borrowing which, while not desired, could be afforded in the short term, but is not sustainable. It is the expected maximum borrowing need with some headroom for unexpected movements. This is the statutory limit determined under section 3(1) of the Local Government Act 2003.

| Authorised Limit For external debt | 2021/22 £000 | As at September 2021 £000 |
|---|-------------------------|--------------------------------------|
| Debt (non HRA) | 33,000 | 0 |
| HRA Reform | 115,000 | 91,046 |
| Other Long-term liabilities | 0 | 0 |
| Total | 148,000 | 91,046 |

Operational Boundary

This indicator is based on the probable external debt during the course of the year; it is not a limit and actual borrowing could vary around this boundary for short times during the year. It should act as an indicator to ensure the authorised limit is not breached.

| Operational Limit for external debt | 2021-22 £000 | As at 30 September 2021 £000 |
|--|-------------------------|---|
| Debt (non HRA) | 15,000 | 0 |
| HRA Reform | 100,000 | 91,046 |
| Other Long-term liabilities | 0 | 0 |
| Total | 115,000 | 91,046 |

Debt Maturity Analysis – Public Works Loan Board as at 30 September 2021

All current external borrowing is classified under the HRA

| Duration | Amount £000 |
|-------------------------------|------------------------|
| Less than one year | 3,222 |
| Between one and two years | 3,222 |
| Between two and five years | 9,665 |
| Between five and ten years | 16,109 |
| Between ten and fifteen years | 41,109 |
| Over fifteen years | 17,720 |
| Total | 91,046 |

Investment Maturity Analysis – Schedule of Cash Funds

| | As at 30 September 2021 £000 | Interest Rate % |
|--------------------------------------|---|--------------------------------|
| <u>Short Term Investments</u> | | |
| Aberdeen Standard MMF | 5,000 | variable |
| BNP Paribas MMF | 5,000 | variable |
| PSDF MMF | 5,000 | variable |
| Standard Chartered | 3,000 | 0.15 |
| Newcastle BS | 2,000 | 0.18 |
| Principality BS | 2,000 | 0.07 |
| Santander Call | 5,000 | 0.07 |
| Santander Notice | 10,000 | 0.33 |
| NatWest Notice | 10,281 | 0.05 |
| Lloyds Call | 11,000 | 0.01 |
| Lloyds | 1,000 | 0.10 |
| Close Brothers | 7,000 | 0.25 |
| Al Rayan Bank | 6,000 | 0.25 |
| Blaenau Gwent Council | 2,000 | 0.20 |
| Guildford Borough Council | 2,000 | 0.10 |
| Thurrock Borough Council | 2,000 | 0.20 |
| Qatar National Bank | 3,000 | 0.39 |
| Sumitomo MBC | 3,000 | 0.09 |
| Total Short-Term | 84,281 | (average rate) 0.25 |
| CCLA Local Authority Property Fund | 3,000 | 2.85 |
| Total Long-Term | 3,000 | (average rate) 2.85 |