

**2022/23 - 2024/25 General Fund Revenue Summary**

|           | Description                              | 2021/22<br>Original<br>Budget<br>£'000 | 2022/23<br>Indicative<br>Budget<br>£'000 | 2023/24<br>Indicative<br>Budget<br>£'000 | 2024/25<br>Indicative<br>Budget<br>£'000 |
|-----------|--|--|--|--|--|
| 1         | Commercial & Operations                  | 7,686                                  | 7,664                                    | 7,631                                    | 7,847                                    |
| 2         | Corporate                                | 7,034                                  | 7,295                                    | 7,741                                    | 7,722                                    |
| 3         | Growth & Culture                         | 5,111                                  | 5,364                                    | 5,197                                    | 5,286                                    |
| 4         | Housing & Property                       | 279                                    | 556                                      | 5  | 21                                       |
| 5         | HRA recharge                             | (2,759)                                | (2,787)                                  | (2,814)                                  | (2,870)                                  |
| <b>6</b>  | <b>Net Cost of Services</b>              | <b>17,351</b>                          | <b>18,092</b>                            | <b>17,760</b>                            | <b>18,006</b>                            |
| 7         | Investment Income                        | (100)                                  | (101)                                    | (91)                                     | (85)                                     |
| 8         | Interest Payable                         | 0                                      | 0  | 0  | 213                                      |
| 9         | Minimum Revenue Provision                | 296                                    | 291                                      | 286                                      | 718                                      |
| 10        | Revenue Contribution to Capital          | 186                                    | 55                                       | 57                                       | 0  |
| 11        | Drainage Rates                           | 746                                    | 792                                      | 816                                      | 840                                      |
| 12        | Depreciation                             | (4,586)                                | (4,722)                                  | (4,863)                                  | (4,960)                                  |
| <b>13</b> | <b>Net Budget Requirement</b>            | <b>13,893</b>                          | <b>14,407</b>                            | <b>13,965</b>                            | <b>14,732</b>                            |
|           | <b>Funding &amp; Resources:</b>          |  |  |  |  |
| 14        | Council Tax (Excluding Parishes)         | (8,114)                                | (8,455)                                  | (8,804)                                  | (9,160)                                  |
| 15        | Rural Services Grant                     | (309)                                  | (309)                                    | (309)                                    | (309)                                    |
| 16        | Lower Tier Services Grant                | (362)                                  | (165)                                    | (181)                                    | (181)                                    |
| 17        | 2021/22 COVID-19 Funding                 | (611)                                  | 0  | 0  | 0  |
| 18        | 2021/22 Council Tax Support Scheme Grant | (150)                                  | 0  | 0  | 0  |
| 19        | 2022/23 Services Grant                   | 0                                      | (253)                                    | 0  | 0  |
| 20        | Retained Business Rates                  | (3,808)                                | (3,971)                                  | (3,722)                                  | (4,129)                                  |
| 21        | New Homes Bonus                          | (1,045)                                | (1,232)                                  | (400)                                    | (400)                                    |
| 22        | Collection Fund Deficit                  | 51                                     | 0  | 0  | 0  |
| <b>23</b> | <b>Total Funding</b>                     | <b>(14,348)</b>                        | <b>(14,385)</b>                          | <b>(13,416)</b>                          | <b>(14,179)</b>                          |
|           | <b>Transfer to/from reserves:</b>        |  |  |  |  |
| 24        | Budget Stabilisation Reserve             | 1,123                                  | 0  | 0  | 0  |
| 25        | Building Control Reserve                 | (22)                                   | (26)                                     | (19)                                     | (15)                                     |
| 26        | Football 3G Pitch                        | 25                                     | 25                                       | 25                                       | 25                                       |
| 27        | Grants                                   | 47                                     | 0  | 0  | 0  |
| 28        | ICT Reserve                              | 0                                      | (96)                                     | 0  | 0  |
| 29        | Individual Electoral Registration        | (25)                                   | (26)                                     | (26)                                     | 0  |
| 30        | Invest to Save                           | (273)                                  | 0  | 0  | 0  |
| 31        | Local Priorities Reserve                 | (477)                                  | (411)                                    | (119)                                    | 0  |
| 32        | NHB Transfer to Reserves                 | 1,045                                  | 1,232                                    | 400                                      | 400                                      |
| 33        | Pensions Reserve - Former Employees      | (45)                                   | (33)                                     | (33)                                     | (33)                                     |
| 34        | Pensions Reserve - Current Employees     | 0                                      | 0  | 0  | 0  |
| 35        | Property Maintenance Reserve             | (94)                                   | (145)                                    | 0  | 0  |
| 36        | Regeneration Reserve                     | (849)                                  | (667)                                    | (95)                                     | (180)                                    |
| 37        | Special Expenses                         | 29                                     | 98                                       | 100                                      | 105                                      |
| 38        | Workshop reserve                         | (29)                                   | 27                                       | 0  | 0  |
| <b>39</b> | <b>Transfer to/from Reserves</b>         | <b>455</b>                             | <b>(22)</b>                              | <b>233</b>                               | <b>302</b>                               |
| <b>40</b> | <b>Net Budget Deficit</b>                | <b>0</b>                               | <b>0</b>                                 | <b>782</b>                               | <b>855</b>                               |