

2022/23 - 2024/25 General Fund Revenue Summary

	Description	2021/22 Original Budget £'000	2022/23 Proposed Budget £'000	2023/24 Indicative Budget £'000	2024/25 Indicative Budget £'000
1	Commercial & Operations	7,686	7,664	7,631	7,847
2	Corporate	7,034	7,295	7,741	7,722
3	Growth & Culture	5,111	5,394	5,197	5,286
4	Housing & Property	279	681	5	21
5	HRA recharge	(2,759)	(2,787)	(2,814)	(2,870)
6	Net Cost of Services	17,351	18,247	17,760	18,006
7	Investment Income	(100)	(101)	(91)	(85)
8	Interest Payable	0	0	0	213
9	Minimum Revenue Provision	296	291	286	718
10	Revenue Contribution to Capital	186	55	57	0
11	Drainage Rates	746	792	816	840
12	Depreciation	(4,586)	(4,722)	(4,863)	(4,960)
13	Net Budget Requirement	13,893	14,562	13,965	14,732
	Funding & Resources:				
14	Council Tax (Excluding Parishes)	(8,114)	(8,455)	(8,804)	(9,160)
15	Rural Services Grant	(309)	(309)	(309)	(309)
16	Lower Tier Services Grant	(362)	(165)	(181)	(181)
17	Sustainable Warmth Grant	0	(125)	0	0
18	2021/22 COVID-19 Funding	(611)	0	0	0
19	2021/22 Council Tax Support Scheme Grant	(150)	0	0	0
20	2022/23 Services Grant	0	(253)	0	0
21	Retained Business Rates	(3,808)	(3,971)	(3,722)	(4,129)
22	New Homes Bonus	(1,045)	(1,232)	(400)	(400)
23	Collection Fund (Surplus)/Deficit	51	(54)	0	0
24	Total Funding	(14,348)	(14,564)	(13,416)	(14,179)
	Transfer to/from reserves:				
25	Budget Stabilisation Reserve	1,123	0	0	0
26	Building Control Reserve	(22)	(26)	(19)	(15)
27	Football 3G Pitch	25	25	25	25
28	Grants	47	0	0	0
29	ICT Reserve	0	(96)	0	0
30	Individual Electoral Registration	(25)	(26)	(26)	0
31	Invest to Save	(273)	0	0	0
32	Local Priorities Reserve	(477)	(387)	(119)	0
33	NHB Transfer to Reserves	1,045	1,232	400	400
34	Pensions Reserve - Former Employees	(45)	(33)	(33)	(33)
35	Pensions Reserve - Current Employees	0	0	0	0
36	Property Maintenance Reserve	(94)	(145)	0	0
37	Regeneration Reserve	(849)	(667)	(95)	(180)
38	Special Expenses	29	98	100	105
39	Workshop reserve	(29)	27	0	0
40	Transfer to/from Reserves	455	2	233	302
41	Net Budget Deficit	0	0	782	855