

2023/24 - 2025/26 General Fund Revenue Summary

	Description	2022/23 Original Budget £'000	2023/24 Proposed Budget £'000	2024/25 Indicative Budget £'000	2025/26 Indicative Budget £'000
	Net Cost of Service				
1	Corporate	8,641	9,405	9,249	9,397
2	Finance	4,344	4,981	4,996	5,165
3	Growth & Culture	6,726	7,288	7,323	8,618
4	Housing & Property	1,323	2,125	2,133	2,163
5	HRA recharge	(2,787)	(2,814)	(2,870)	(2,928)
6	Drainage Rates	792	871	897	924
		19,039	21,856	21,728	23,339
	Financing and Investment				
7	Depreciation	(4,722)	(4,859)	(4,956)	(5,052)
8	Investment Income	(101)	(760)	(639)	(710)
9	Minimum Revenue Provision	291	126	126	126
10	Revenue Contribution to Capital	55	37	57	0
		14,562	16,400	16,316	17,703
	Appropriations				
11	Building Control Reserve	(26)	(31)	(28)	(29)
12	Football 3G Pitch	25	25	25	25
13	ICT Reserve	(96)	0	0	0
14	Individual Electoral Registration	(26)	0	0	0
15	Local Priorities Reserve	(387)	0	0	0
16	NHB Transfer to Reserves	1,232	459	300	100
17	Pensions Reserve - Former Employees	(33)	(33)	(33)	(33)
18	Property Maintenance Reserve	(145)	0	0	0
19	Regeneration Reserve	(667)	(227)	(305)	(125)
20	Special Expenses	98	101	105	105
21	Workshop reserve	27	0	0	0
22	Total Reserve Movement	2	294	64	43
23	Net Cost of Service	14,564	16,694	16,380	17,746
	Funding				
24	Business Rates	(3,971)	(3,971)	(3,722)	(3,984)
25	Surplus Deficit on Collection Fund	(54)	(72)	0	0
26	Council Tax	(8,455)	(8,809)	(9,166)	(9,529)
		(12,480)	(12,852)	(12,888)	(13,513)
	Grant Income				
27	Rural Services Grant	(309)	(309)	(309)	(309)
28	Lower Tier Services Grant	(165)	0	0	0
29	Sustainable Warmth Grant	(125)	0	0	0
30	Services Grant	(253)	(143)	(143)	(143)
31	Funding Guarantee Grant	0	(976)	(1,186)	0
32	New Homes Bonus	(1,232)	(459)	(300)	(100)
33	UK Shared Prosperity Fund	0	(421)	(823)	(1,983)
		(2,084)	(2,308)	(2,761)	(2,535)
34	Total Funding	(14,564)	(15,160)	(15,649)	(16,048)
35	Projected deficit if savings proposals approved	0	1,534	731	1,698
36	Use of Budget Stabilisation Reserve to achieve a balanced position	0	(1,534)	0	0