

2023/24 - 2025/26 General Fund Revenue Summary

| | Description | 2022/23 Original Budget £'000 | 2023/24 Proposed Budget £'000 | 2024/25 Indicative Budget £'000 | 2025/26 Indicative Budget £'000 |
|-----------|--|--|--|--|--|
| | Net Cost of Service | | | | |
| 1 | Corporate | 8,641 | 9,405 | 9,249 | 9,397 |
| 2 | Finance | 4,344 | 4,981 | 4,996 | 5,165 |
| 3 | Growth & Culture | 6,726 | 7,688 | 8,481 | 6,635 |
| 4 | Housing & Property | 1,323 | 2,125 | 2,133 | 2,163 |
| 5 | HRA recharge | (2,787) | (2,814) | (2,870) | (2,928) |
| 6 | Drainage Rates | 792 | 871 | 897 | 924 |
| | | 19,039 | 22,256 | 22,886 | 21,356 |
| | Financing and Investment | | | | |
| 7 | Depreciation | (4,722) | (4,859) | (4,956) | (5,052) |
| 8 | Investment Income | (101) | (760) | (639) | (710) |
| 9 | Minimum Revenue Provision | 291 | 126 | 126 | 126 |
| 10 | Revenue Contribution to Capital | 55 | 37 | 57 | 0 |
| 11 | Budget Requirement | 14,562 | 16,800 | 17,474 | 15,720 |
| | Appropriations | | | | |
| 12 | Building Control Reserve | (26) | (31) | (28) | (29) |
| 13 | Football 3G Pitch | 25 | 25 | 25 | 25 |
| 14 | ICT Reserve | (96) | 0 | 0 | 0 |
| 15 | Individual Electoral Registration | (26) | 0 | 0 | 0 |
| 16 | Local Priorities Reserve | (387) | 0 | 0 | 0 |
| 17 | NHB Transfer to Reserves | 1,232 | 459 | 300 | 100 |
| 18 | Pensions Reserve - Former Employees | (33) | (33) | (33) | (33) |
| 19 | Property Maintenance Reserve | (145) | 0 | 0 | 0 |
| 20 | Regeneration Reserve | (667) | (227) | (305) | (125) |
| 21 | Special Expenses | 98 | 101 | 105 | 105 |
| 22 | Workshop reserve | 27 | 0 | 0 | 0 |
| 23 | Total Reserve Movement | 2 | 294 | 64 | 43 |
| 24 | Net Cost of Service | 14,564 | 17,094 | 17,538 | 15,763 |
| | Funding | | | | |
| 25 | Business Rates | (3,971) | (3,971) | (3,722) | (3,984) |
| 26 | Surplus Deficit on Collection Fund | (54) | (72) | 0 | 0 |
| 27 | Council Tax | (8,455) | (8,809) | (9,166) | (9,529) |
| | | (12,480) | (12,852) | (12,888) | (13,513) |
| | Grant Income | | | | |
| 28 | Rural Services Grant | (309) | (309) | (309) | (309) |
| 29 | Lower Tier Services Grant | (165) | 0 | 0 | 0 |
| 30 | Sustainable Warmth Grant | (125) | 0 | 0 | 0 |
| 31 | Services Grant | (253) | (143) | (143) | (143) |
| 32 | Funding Guarantee Grant | 0 | (976) | (1,186) | 0 |
| 33 | New Homes Bonus | (1,232) | (459) | (300) | (100) |
| 34 | UK Shared Prosperity Fund | 0 | (821) | (1,981) | 0 |
| | | (2,084) | (2,708) | (3,919) | (552) |
| 35 | Total Funding | (14,564) | (15,560) | (16,807) | (14,065) |
| 36 | Projected deficit if savings proposals approved | 0 | 1,534 | 731 | 1,698 |
| 37 | Use of Budget Stabilisation Reserve to achieve a balanced position | 0 | (1,534) | 0 | 0 |