

2023/24 - 2025/26 HRA Revenue Summary

	Description	2022/23 Current Budget	2023/24 Proposed Budget	2024/25 Indicative Budget	2025/26 Indicative Budget
	Expenditure				
1	Repairs and Maintenance	7,704	7,836	7,851	7,891
2	Supervision and Management - General	1,729	1,994	2,025	2,054
3	Supervision and Management - Special	1,425	1,867	1,871	1,881
4	Depreciation and Impairment of Fixed Assets	3,828	3,944	4,062	4,166
5	Debt Management Expenses	35	35	35	35
6	Provision for Bad Debts	384	394	415	419
7	Other Expenditure (Pension Deficit)	356	422	442	455
8	Earlesfield 2022/23 Project	1,364	0	0	0
9	Support Recharge from General Fund	2,787	2,814	2,870	2,928
10	Total Expenditure	19,612	19,306	19,571	19,829
	Income				
11	Dwelling Rents	(25,399)	(27,283)	(28,280)	(29,310)
12	Non Dwelling Rents	(332)	(300)	(312)	(325)
13	Charges for Services and Facilities	(715)	(750)	(780)	(811)
14	Other Income	(66)	(70)	(72)	(75)
15	Total Income	(26,512)	(28,403)	(29,444)	(30,521)
16	Net Cost of HRA Services	(6,900)	(9,097)	(9,873)	(10,692)
17	Interest Payable and Similar Charges	2,335	2,238	2,140	2,043
18	Interest and Investment Income	(200)	(660)	(501)	(485)
19	Net Position Before Reserve Movements	(4,765)	(7,519)	(8,234)	(9,134)
20	Movement on the HRA Reserve Balance				
21	Housing Revenue Account Balance at start of Year	1,731	2,041	3,090	4,757
22	Net position as at 31 March	4,765	7,519	8,234	9,134
23	Repayment of Principal	(3,222)	(3,222)	(3,222)	(3,222)
24	Funding from HRA Priorities Reserve	1,364	0	0	0
25	Major Repairs Reserve Transfer	(2,597)	(3,248)	(3,345)	(3,729)
26	Housing Revenue Account Balance at end of Year	2,041	3,090	4,757	6,940
27	Major Repairs Reserve Balance at Start of Year	18,527	18,819	13,519	9,033
28	Depreciation & MRR Transfer	6,425	7,192	7,407	7,895
29	Capital Financing & Loan Repayment	(6,133)	(12,492)	(11,893)	(11,778)
30	Major Repairs Reserve Balance at End of Year	18,819	13,519	9,033	5,150
31	Working Balance:		3,090	4,757	6,940
	Current Bids:				
	Council Tax Voids		(33)	(33)	(33)
	Pest Control		(25)	(25)	(25)
	Tenant Engagement		(15)	(17)	(18)
	General Maintenance		(15)	(17)	(17)
	Window Cleaning		(8)	0	(12)
	Tunstall		(33)	(33)	(33)
	Stock Condition		(90)	(100)	(110)
	Legal Charges		(8)	(9)	(10)
	Systems		(45)	(50)	(55)
	Compensation		(35)	0	(40)
	Specified Works		(69)	(75)	(83)
	Power Tools		(35)	(10)	(10)
	Materials		(113)	(125)	(138)
	Protective Clothing		(3)	(3)	(3)
	Legal Fees		(15)	(15)	(15)
	Compensation		(17)	(17)	(17)
	Compliance		(500)	(500)	(500)
	Radon		(300)	(300)	(300)
	DDA		0	(50)	(100)
			(1,359)	(1,379)	(1,519)
	New Working Balance		1,731	2,019	2,683