

## Appendix A

### **Debt Maturity Analysis – Public Works Loan Board as at 31 December 2025**

All current external borrowing is classified under the HRA.

<b>Duration</b>	<b>Amount £000</b>
Less than one year	3,222
Between one and two years	3,222
Between two and five years	9,665
Between five and ten years	41,109
Between ten and fifteen years	16,109
Over fifteen years	4,833
<b>Total</b>	<b>78,160</b>

### **Investment Maturity Analysis – Schedule of Cash Funds**

	<b>As at 31 December 2025 £000</b>	<b>Interest Rate %</b>
<b>Short Term Investments</b>		
Federated Prime3 MMF	3,428	variable
Invesco MMF	530	variable
LGIM	1,022	variable
Standard Chartered ESG	7,000	4.04
HELABA	13,000	4.15
Local Authorities	25,000	4.40
<b>Total Short-Term</b>	<b>49,980</b>	<b>(average rate) 4.27</b>
<b>Long Term Investments</b>		
CCLA Local Authority Property Fund	3,000	4.53*
<b>Total Long-Term</b>	<b>3,000</b>	<b>(average rate) 4.53</b>

\*Dividend yield on Net Asset Value as at 31 December 2025

## **External Debt Indicators**

### **Authorised Limit**

This represents the limit beyond which borrowing is prohibited and needs to be set and revised by members. It reflects the level of borrowing which, while not desired, could be afforded in the short term, but is not sustainable. It is the expected maximum borrowing need with some headroom for unexpected movements. This is the statutory limit determined under section 3(1) of the Local Government Act 2003.

<b>Authorised Limit For external debt</b>	<b>2025/26 £000</b>	<b>As at 31 December 2025 £000</b>
Debt (non HRA)	41,000	0
HRA Reform	115,000	78,159
Other Long-term liabilities	0	0
<b>Total</b>	<b>156,000</b>	<b>78,159</b>

### **Operational Boundary**

This indicator is based on the probable external debt during the course of the year; it is not a limit, and actual borrowing could vary around this boundary for short times during the year. It should function as an indicator to ensure the authorised limit is not breached.

<b>Operational Limit for external debt</b>	<b>2025/26 £000</b>	<b>As at 31 December 2025 £000</b>
Debt (non HRA)	23,000	0
HRA Reform	100,000	78,159
Other Long-term liabilities	0	0
<b>Total</b>	<b>123,000</b>	<b>78,159</b>